HOW TO APPLY?

Stage 1
The Applicants will need to submit the following initial documents to APIF@isdb.org:

- Official request for financing providing brief details of the Waqf project and the requested amount of financing.
- Copy of the registration certificate and articles of association of the Waqf/charitable organization.
- Copy of the Title Deed of the Property that shows that the Land is in the name of Waqf /Charitable Organization and is free from all encumbrances, or the Property description in case of Purchase of an existing property.
- Copy of the Waqf deed / Trust deed, if any.
- Detailed information about the organization including scope of activities, operations and investments.
- Brief profile of the trustees and members of management.
- Audited financial statements for the last three years.

Stage 2
Upon concept clearance of initial documents, the applicant will be requested to submit the following additional detailed documents:

- Feasibility study (Preparation Guidelines will be provided by APIF).
- Copy of the building permit, if issued.
- Recommendation / no objection letter from relevant Authorities.

WHO CAN APPLY?
Registered Charitable Organizations/Trusts operating in accordance with Waqf principles in IsDB Member Countries and Non-Member Countries.

WHAT ARE THE TERMS AND CONDITIONS OF FINANCING?

<table>
<thead>
<tr>
<th>Mode of Financing</th>
<th>Terms of Financing</th>
<th>Collateral Security</th>
<th>Pricing/Mark-up</th>
<th>Beneficiary Minimum contribution</th>
<th>Currency of Financing and Repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leasing / Ijarah</td>
<td>The maximum term is 15 years including gestation period not exceeding 3 years</td>
<td>Depends on the nature of the project (Sovereign guarantee, mortgage, bank guarantee, etc.)</td>
<td>On a case-by-case basis</td>
<td>25% of financing in case of purchase of property</td>
<td>US Dollars</td>
</tr>
<tr>
<td>Ibtihaj</td>
<td></td>
<td></td>
<td></td>
<td>Project land for construction project</td>
<td></td>
</tr>
<tr>
<td>Mudaraba</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Any suitable Shari‘ah-compatible mode of financing</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Project Value
Above US$ 5.0 million (including land value)

Pricing/Mark-up
On a case-by-case basis

Beneficiary Minimum contribution
25% of financing in case of purchase of property

Currency of Financing and Repayment
US Dollars

Above US$ 5.0 million (Including land value)

Depends on the nature of the project (Sovereign guarantee, mortgage, bank guarantee, etc.)

25% of financing in case of purchase of property

Project land for construction project

US Dollars
ACHIEVEMENTS SINCE ESTABLISHMENT

- Projects are supporting education (universities, schools and research activities)
- Projects are supporting the development of Awqaf institutions and religious education
- Projects are supporting health sector
- Projects are supporting youth development and empowerment
- Projects are supporting various relief and charitable activities
- Projects are supporting the development of Awqaf institutions and religious education

TYPES OF INTERVENTIONS

- Development of new construction projects
- Enhancement / renovation of existing property
- Purchase of existing property

TYPES OF PROPERTIES

- Commercial
- Residential
- Retail
- Mixed-use facilities

PURPOSE OF THE FUND

To revive the Islamic Sunnah of Waqf (Endowment) by developing Awqaf real estate properties around the world to increase their returns and thereby contribute to the sustainable socio-economic development of the Ummah. To boost the financial sustainability and independence of Charitable Organizations/Trusts serving Muslims globally.

RESOURCES OF THE FUND

- Paid up capital of APIF as of December 2018
- Line of financing extended by IsDB to co-finance projects with APIF

ACHIEVEMENTS SINCE ESTABLISHMENT

- 19 Projects are supporting education (universities, schools and research activities)
- 15 Projects are supporting the development of Awqaf institutions and religious education
- 2 Projects are supporting youth development and empowerment
- 2 Projects are supporting health sector
- 17 Projects are supporting various relief and charitable activities

APIF participates in the financing of Waqf (or endowment) income-generating commercial and residential real estate properties to enhance the financial sustainability of its beneficiaries and support their social and charitable activities.

APIF’S BENEFICIARIES GEOGRAPHICAL SPREAD

EUROPE
- Albania
- Bosnia & Herzegovina
- Kosovo
- Macedonia
- Switzerland
- Turkey

ASIA
- Bangladesh
- Malaysia
- Sri Lanka
- Indonesia
- Maldives
- South Korea
- Thailand

AFRICA
- Benin
- Congo
- Guinea
- Kenya
- Malawi
- Niger
- Uganda

MENA
- Djibouti
- Iran
- Kuwait
- Lebanon
- Mauritania
- Qatar
- Saudi Arabia
- Sudan
- UAE

NORTH AMERICA
- USA

TOTAL PROJECTS VALUE

$1.04 billion USD

As of December 2018, the fund has approved 55 Projects in 29 Countries globally.

HOW DOES IT WORK?

1. Beneficiary Organizations
2. Line of financing extended by IsDB to co-finance projects with APIF
3. Joint financing for project construction or purchase of a building
4. Balance to Beneficiaries
5. Income-Generated
6A. Front-ranking and profit sharing
6B. Special Account

FOCUSED SDGs:

- Income Generated
- Real Estate Awqaf Project
- Line of financing extended by IsDB to co-finance projects with APIF
- Beneficiary Organizations
- Partnership
- Joint financing for project construction or purchase of a building

APIF partners with various organizations and institutions to achieve its goals and support its beneficiaries.