**REQUEST FOR EXPRESSIONS OF INTEREST**

**(CONSULTANT SERVICES)**

**The developing an appropriate regulatory, supervisory and Sharia frameworks**

**for Islamic banking and development of the Shariah Board operational mechanism in the Kyrgyz Republic**

**Technical Assistance (Grant) Financing Agreement No. KGZ-1018**

The National Bank of the Kyrgyz Republic has applied for financing from the Islamic Development Bank toward the cost of the developing an appropriate regulatory, supervisory and Sharia frameworks for Islamic banking and development of the Shariah Board operational mechanism in the Kyrgyz Republic, and intends to apply part of the proceeds for consultant services. The project is expected to be implemented over a period of 10 months with the expected start date of assignment in October 2021.

The National Bank of the Kyrgyz Republic now invites eligible consultants to indicate their interest in providing the services. Interested consultants must provide specific information, which demonstrates that they are fully qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.) and undertaking overview report and preparing a draft of amendments into the existing regulatory framework and implementation guidelines for the National Bank of the Kyrgyz Republic. Experience in the following area or tasks shall be the minimum requirement for the assignment:

* experience in consultancy on point of Shariah standards, legislation related to Islamic financial products, and on issues of risk based supervision of Islamic financial institutions;
* experience in consultancy on tax issues related to Islamic finance;
* mandatory availability of international certificates of AAOIFI in the area of accounting or auditing;
* relevant work experience in similar projects in the region or internationally for central banks, commercial banks (preferably in the CIS and Middle East countries). The Consultant should indicate at least three projects in which it participated and which were successfully implemented.

Note: Key Experts will not be evaluated at the shortlisting stage. Please do NOT submit any technical or financial proposal at this stage.

The attention of interested Consultants is drawn to Paragraphs, 1.23, and 1.24 of the Guidelines for Procurement of Consultant Services under Islamic Development Bank Project Financing (the “Procurement Guidelines”), setting forth IsDB’s policy on conflict of interest.

Consultants may express interests in the forms of association, validated by an agreement among members of the association, which clearly specifies the type of association, i.e. a joint venture, intermediate forms of association, or sub consultancy.

A consultant will be selected in accordance with the procedures set out in the Guidelines for the Use of Consultants under Islamic Development Bank Financing (current edition).

Selection of the Consultant will be carried out with the use of a quality and cost-based selection method (QCBS) in accordance with the policies and procedures of the IsDB. Interested consultants may obtain further information at the address below until the due date.

Expressions of interest must be delivered to the address below latest by **5:30 p.m. until April 12, 2021 (Bishkek time zone: UTC +6)** through the e-mail contact details below.

National Bank of the Kyrgyz Republic

Ms. Nazira Okenova

101, Umetaliev str., Bishkek, 720040,

Kyrgyz Republic

Tel.: +996 312 66 91 52, +996 312 66 90 17

E-mail: tender@nbkr.kg