Islamic Development Bank Bank Islamique De Développement



البنك الإسلامي للتنمية

BCC2022-062 Development of a Greenhouse Gas (GHG) Accounting System for the Islamic Development Bank

Clarification Questions

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| Questions | Answers |
| Is the proposed fixed budget sufficient to complete the | The IsDB Climate Change and Environment |
| required scope of work? | Division believes that, because GHG Accounting |
| | systems are well-established globally across |
| | private and public sectors, the budget is sufficient |
| | for the tasks outlined for firms with previous |
| | experience in this area of specialization. |
| Does any phase of the project involve designing | This could be discussed with the consulting firm |
| elements and/or engineering of software or tools for | if shortlisted for interviewing, as there is an |
| the IsDB? For example, designing connectivity blocks | expectation that the GHG Accounting system |
| and components between existing system modules. It is | will be compatible with IsDB project processes |
| clear that the project would help identify existing tools | and cycles. System integration is expected but we |
| or software that would be fit for purpose; however, it's | don't anticipate (at this stage) the need for a |
| not clearly stated whether the consultant would be | consulting firm to design elements at a software |
| responsible for designing elements at a software | engineering level. However, an Information |
| engineering level. | Technology (IT) representative will be present on |
| | the interview panel to discuss system IT |
| | integration in further detail. |
| The RfP mentions several methodological documents | This could be discussed with the consulting firm |
| (IPCC, ISO, GHG Protocol, TCFD) which are | if shortlisted for interviewing, as the IsDB GHG |
| designed for different purposes and operate at different | Accounting System will need to adhere to globally |
| levels and category sets. Which specific methodology | accepted practices; cover organization and |
| guidance would IsDB be adhering to for organization | portfolio reporting and project-level reporting; |
| and portfolio reporting, and, separately, for project- | and be compatible for joint reporting with other |
| level reporting? | multilateral development banks (mdbs). |
| The RfP includes an operational budget of USD 95,000 | From the RfP: "Travel and accommodation expenses of |
| to deliver Outputs 1 and 2(2a). Further in the RfP, a 3- | the consultants for their mission to the IsDB headquarters |
| week training is mentioned. Are travel expenses | (two missions to IsDB headquarters is expected, likely for |
| (airfare, accommodation, per diem) included in this | (i) project kickoff, and (ii) presentation of the final |
| operational budget or is it considered to be a separate | products. Each mission may be for approximately ½ |
| budget item? If so, what is the budget allocated for | working week. In the first mission, the consultant could |
| travel expenses? The proposal mentions a potential | clearly identify and explain how GHG accounting system |
| project extension of 6 – 12 months for consulting | is tailored for IsDB (differences and similarities of the |
| support following the completion of the GHG | tailored system with other MDBs). The final mission may |
| accounting system to help embed it into the broader | comprise presentation of products and training sessions. |

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| IsDB system. Would an additional budget be allocated | No additional per-diem is envisaged. The Consultant is |
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| for this task in case an extension is needed? | responsible for covering the costs of her/his stay during any |
| | missions IsDB will facilitate visa processing and travel |
| | arrangements to IsDB HQ for the consultant as needed." |
| | The RfP also states: "The proposed budget and its |
| | breakdown, and terms and conditions of the payment shall |
| | be suggested in the proposals. The final terms will be |
| | agreed upon during the contract negotiations." |
| | The RfP leaves open the scope for possible |
| | project extension to help embed the GHG |
| | accounting system into IsDB's broader project |
| | processes/cycles. If the project is extended for |
| | that purpose, an additional budget allocation |
| | would be discussed with the consultant. |
| We have reasons to assume IsDB fully operates its | IsDB follows the principles of Shariah. Islamic |
| financial transactions in compliance with Islamic | Finance refers to the provision of financial |
| financial principles. Therefore any foreseeable GHG | services in accordance with Shari'ah Islamic law, |
| impact assessment of existing and proposed projects | principles and rules. Shari'ah does not permit |
| and transactions would also be inherently adhering to | receipt and payment of "riba" (interest), "gharar" |
| these principles. Could you please clarify what | (excessive uncertainty), "maysir" (gambling), |
| additional criteria would be applied to ensure | short sales or financing activities that it considers |
| adherence to these principles, where GHG accounting | harmful to society. |
| is concerned? | Please refer to our Sustainable Financing |
| | Framework (2019) for information |
| | (www.isdb.org/sites/default/files/media/documents/2021- 03/Islamic%20Development%20Bank%20Sustainable%20Financ |
| | <u>03/18iamic%20Development%20Bank%20Sustainable%20Finance</u> <u>e%20Framework 5%20November%20FINAL%20v2%20%281%</u> |
| | 29.pdf). Regarding GHG accounting, we anticipate |
| | that this would come after projects have been |
| | screened for eligibility for adherence to Islamic |
| | Finance principles and our Sustainable Financing |
| | Framework. |
| This offer is an open public tender or there is a short | Several firms were shortlisted and emailed for this |
| list. | tender; however the tender was also advertised |
| | for general interest on IsDB and UN websites. |
| Limited time to submit proposal over end of 2022 and | Deadline extended to Thursday 19th January, 2023 |
| start of 2023 period. | to meet IsDB minimum number of tender |
| | proposals submission requirement. |
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