**HIB 31/162/01 (231) 13 March 2023**

Dear Sir/ Madam,

**REQUEST FOR EXPRESSION OF INTEREST FOR EXTERNAL AUDIT SERVICES OF THE ENHANCING VALUE ADDITION IN THE GROUNDNUT SECTOR PROJECT (EVAGSP)**

GAMWORKS Agency is in the process of recruiting a firm for the external audit services of the Agency and the Enhancing Value Addition in the Groundnut Sector Project. The Agency is now inviting for submission of Request for Expression of Interest from registered firms to audit the financial statements for both the Agency for the years 2022 to 2025 and for the Project for the years 2021 to 2025.

**Audit Objective**

The objective of the audit is to obtain reasonable assurance that the financial statements reflect a true and fair view of the financial position of the Agency; and for the Project, that the financial statements are in compliance with the Financing Agreements and other covenants such as the accounting and disbursement manuals of the donor. The audit will be performed in accordance with International Financial Reporting Standards (“IFRS”) and International Standards of Auditing (“ISA”). The audit report will include an Independent Auditors Report (Opinion) on the financial statements of the Agency and on the Project, Statements of Expenditures and the Special Accounts in accordance with the Financing Agreement signed. The auditors should assess the Agency’s or Project’s compliance with other provisions such as the PIM or relevant applicable regulatory manuals.

**The Request for Expression of Interest** **eligibility criteria:**

1. Experience of the audit firm with audit reporting under International Financial Reporting standards (IFRS), International Public Sector Accounting Standards (IPSAS) and International Standards on Auditing (ISA)
2. Provide Audit Methodology, Proposed Work-plan, Curriculum Vitae for the partner, manager and key staff proposed for the audit team
3. Compliance with National Audit Office requirements of registration
4. References for similar audits performed within the last three years and above
5. Any actual or potential conflict of interest in taking up this role should be highlighted.

**The eligible firm must meet the following criteria to be short listed:**

1. Proven experience of 8 years in auditing, accounting and financial analysis especially auditing of development project/programs of donor-funded.
2. The qualification of the key personnel envisaged to conduct the audit services

**Scope of work**

The successful External Auditor will audit the Agency and the EVAGSP project and will also be required to present the audit report of Gamworks at the Agency’s Annual General Meeting (AGM). Specifically, the audit for the project will cover:

1. all payments /disbursement under the Istisna’s operations,
2. all payments/disbursements under the old loan operations,
3. all payments/disbursements under the new loan operations.

The audit will be in conformity with International Financial Reporting Standards (“IFRS”) and International Standards of Auditing (“ISA”). The findings and recommendations shall be included in a management letter with an action plan for recommendations and accounting improvements depending on findings and its implications which shall accommodate management responses. It shall also include prior year actions taken and outstanding report. The duration of the assignment will be for the 5 years starting 2021 to 2025.

The assignment will start immediately after signing the contract and for the subsequent years upon receiving a request letter for commencement.

**Deliverable**

The key deliverables will be:

1. Audited Financial Statements with opinion indicating if accounting standards have been applied and whether they reflect a true and fair view of the financial position of the Gamworks and EVAGSP
2. Management Letter where matters that are not material to the financial statements, but which the auditors wish to communicate to donors and Agency may be reflected for management action

**Submission guidelines**

The Request for Expression of Interest subject line should clearly read, “REQUEST FOR EXPRESSION OF INTEREST FOR EXTERNAL FINANCIAL AUDIT SERVICES.”

The Invitation to Bid should be addressed in sealed envelopes to the Director of Projects at the National Audit Office:

**Addressed to:**

Director General, Gambian Agency for the Management of Public Works (GAMWORKS), Kanifing Institutional Layout, Bertil Harding Highway, KSMD

**Submitted to:**

Auditor General’s Office

Attn: Director of Projects

National Audit Office

Kanifing Institutional Layout,

Bertil Harding Highway, KSMD

 **Date and Time of Submission:**

By close of business **31 March 2023; 12pm.**

Mode of Submission: Only hard copies can be submitted to the above address.

The deadline for submission of the proposal is: **31 March 2023; at/or before 12pm Gambian time.** Only shortlisted firms will be sent RFPs with detailed information to submit full proposal.

For any questions, send an email to: omargaye@gamworks.gm or call 99611861 not later than 14 days after the date of the receipt of the Invitation to Bid.

Yours faithfully,

**Omar Gaye**

**DIRECTOR GENERAL, GAMWORKS**

**CC:**

**Auditor General;** National Audit Office

**File**

**LIST OF ADDRESSES**

**The Managing Partner**

**Augustus Prom Chartered Accountants**

**3 Kairaba Avenue**

**3rd Fl. Centenary Building, Serekunda**

**The Managing Partner**

**Real Time Consulting**

**Elton Filling Station**

**Old Jeshwang**

**Mamadi Manjang Highway**

**The Managing Partner**

**Foresight Chartered and Management Accountants**

**50 Garba Jahumpa Road**

**Bakau New Town**

**The Managing Partner**

**PKF**

**Noble House**

**33 Bijilo Layout Annex**

**Bijilo**

**The Managing Partner**

**CFY Partners, The Gambia**

**4 Garba Jahumpa Road**

**Bakau New Town**

**Co- Founder and Partner**

**HAD & Co Chartered Accountants and Business Advisers**

**Bertil Harding Highway**

**Senegambia**

**The Managing Partner**

**Meridien Consulting**

**134 Kairaba Avenue**

**Fajara (Next to Stone’s Lounge)**

**The Managing Partner**

**A.A & Co. Chatered Accountants**

**No. 946/ 947 Brusubi Layout**

**AU Coastal Highway**

**Kombo North District, West Coast Region**

**The Managing Partner**

**PaYce Consulting Ltd**

**Gambia Elecrical Company Road**

**Off Jimpex Road**

**Kanifing Municipality**

**The Managing Partner**

**Accord Associates**

**Majonko House**

**Kanifing Estate Block A6**

**Jimpex Road (Opposite NEA Office)**