**REQUEST FOR EXPRESSIONS OF INTEREST**

**(CONSULTANT SERVICES – SELECTION OF FIRMS)**

**Country:** Kenya

**Project Name:** Islamic Finance Grant Program to Develop Islamic Finance Housing Products

**Sector:** Financing Housing Delivery and Urban Development

**Mode of Financing:** Islamic Finance Grant

**Financing No:** ZZZ2739

Shelter Afrique has received financing from the Islamic Development Bank toward the cost of Islamic Finance Grant Program to develop the Islamic Finance Housing Products and intends to apply part of the proceeds for consultant services.

The services include:

1. Conducting a study on the regulatory, legal and economic frameworks for implementing Islamic Finance products by Shelter Afrique for Affordable Housing Delivery and Urban Development in Africa.
2. Conducting a diagnostic assessment of Shelter Afrique’s operational processes to enhance operational efficiency and be well suited for implementing Islamic Finance products.
3. Review and adapt similar existing Islamic finance facilities and propose an Islamic finance structure relevant to Shelter Afrique.
4. Design and submit operational and implementation guidelines for the product.
5. Design and submit for approval the relevant policies and procedures to guide staff/management/board of Shelter Afrique in the appraisal, approval and disbursement of Islamic financing to eligible projects/programs and member states.
6. Design and submit templates for approval, reporting and project audit requirements.
7. Benchmark the final document with similar templates in other relevant institutions, regionally and globally
8. Capacity-building for the staff of Shelter Afrique and conducting awareness campaigns about Islamic finance products

The detailed Terms of Reference (TOR) for the assignment are attached to this Request of Expression of Interest and can also be found at the address provided below.

Shelter Afrique now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the listed services as indicated above. Interested Consultants must provide specific information that demonstrates that they are fully qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff and shall demonstrate expertise in developing similar training packages as well as working experience with Central Banks and other related regulatory institutions.

**The shortlisting criteria is as follows and firms are expected to**:

* Demonstrate and provide proof that Islamic Finance, *Shariah*-compliant finance, or the related field is their core business/area of expertise.
* To have relevant experience, in-depth knowledge of Islamic finance principles, products, structures, and regulatory frameworks among Shelter Africa and IsDB member countries.
* Demonstrate strong knowledge of *Sharia* compliance in financial institutions.
* Demonstrate Significant managerial experience in Islamic banking or related field including senior financial markets expertise.
* Possess the ability to analyze regulatory frameworks and economic conditions to identify opportunities and challenges for implementing Islamic finance in affordable housing and urban development.
* The consultant should prove experience in similar tasks where they have produced a benchmark study for regulatory and legal framework, and product development across jurisdictions.
* Key Experts will not be evaluated at the shortlisting stage.

The attention of interested Consultants is drawn to 1.12.1 and 1.12.2 paragraphs of the Procurement Policy of the Guidelines for the Procurement of Consultancy Services under Islamic Development Bank Project Financing (the “Procurement Guidelines”), setting forth IsDB’s policy on conflict of interest.

Consultants may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

A consultant will be selected in accordance with the Quality & Cost Based Selection (QCBS from a shortlist of international firms) method as set out in the Procurement Guidelines.

Interested consultants may obtain further information at the address below during office hours; **8:30 to 16:30 hours** (Monday-Friday) Kenya Local Time.

Expressions of interest must be delivered in a written form to the address below (in person, or by mail/courier, or by e-mail) by the date **22 July 2024**.

**Shelter Afrique Centre**

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