



# Islamic Development Bank (“IsDB”)

## Investor Presentation

June 2020



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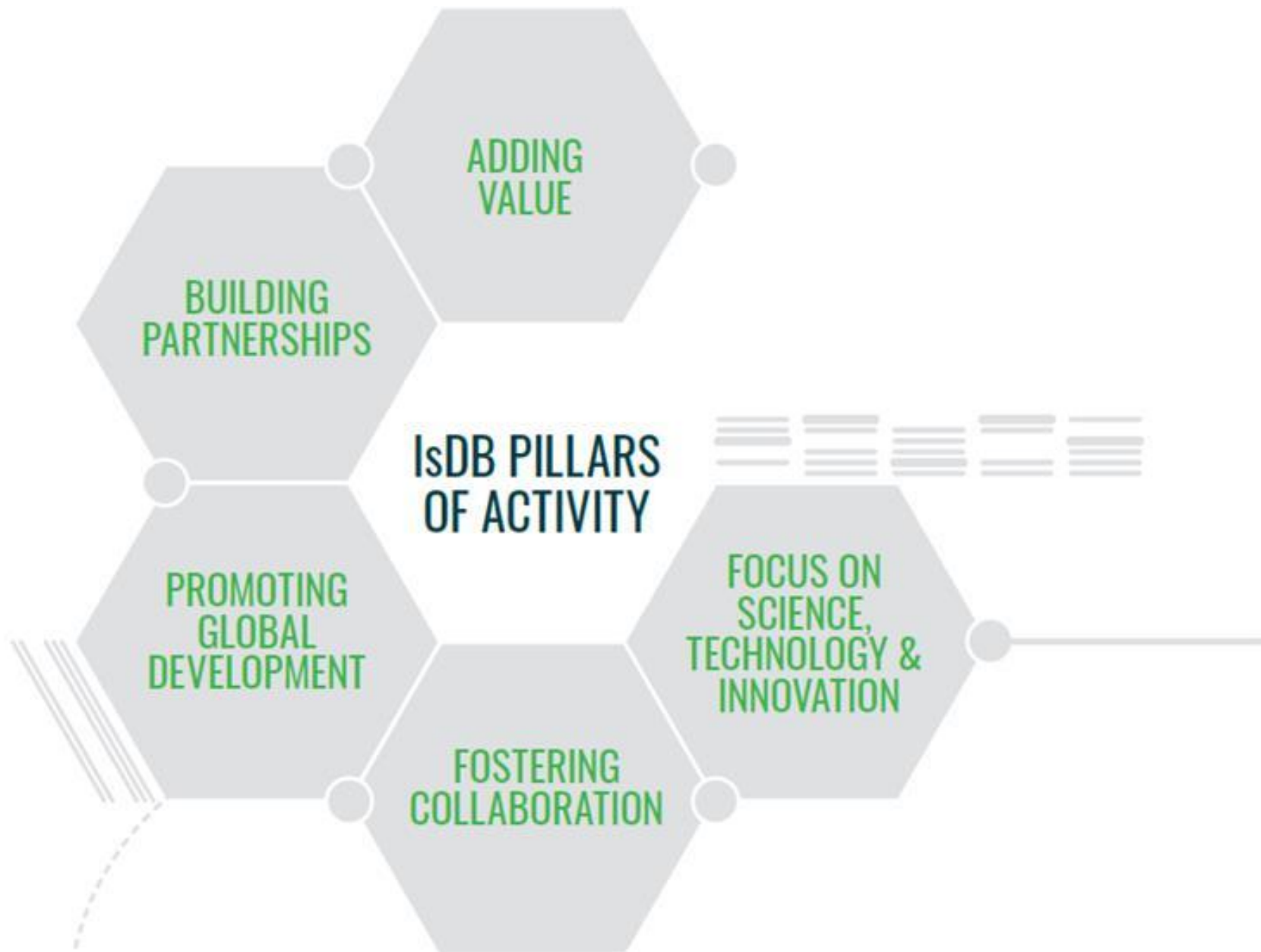
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# Mission Statement



**“We are committed to alleviating poverty, promoting human development, science & technology, Islamic banking & finance and enhancing cooperation amongst member countries in collaboration with our development partners”**



# Agenda

I. Overview of IsDB Group

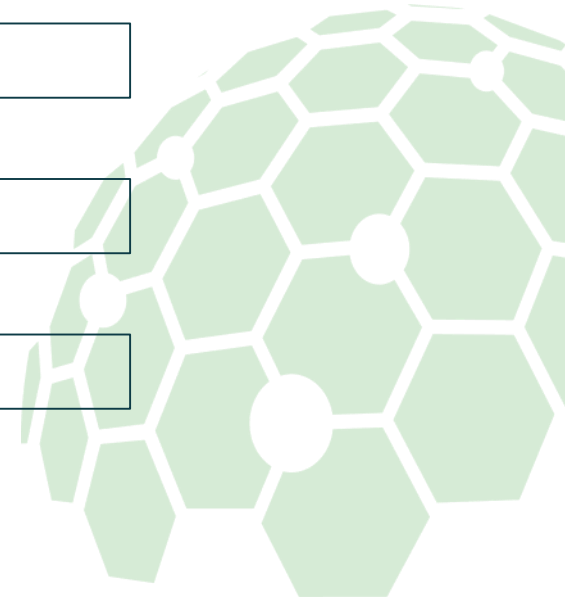
II. Financial Profile of IsDB

III. IsDB Sustainable Finance Framework - Inaugural Sustainability Sukuk

III. IsDB in the Capital Markets

IV. Key Offering Terms & Investment Highlights

Appendix



# Overview of Islamic Development Bank

Foster the economic development and social progress of member countries in a commercially viable manner

## Overview

- Established in 1974 and headquartered in Jeddah, the Kingdom of Saudi Arabia
- Currently 57 member countries from the Middle East, Africa, the Asia-Pacific region, South Asia, Europe and South America
- Regional hubs in Morocco, Malaysia, Kazakhstan, Senegal, Turkey, Indonesia, Nigeria and Bangladesh and new openings expected in Egypt, Suriname, UAE and Uganda in addition to field representatives in several member countries
- All financial transactions are in compliance with Islamic law (Shariah)

## Key Financial Indicators

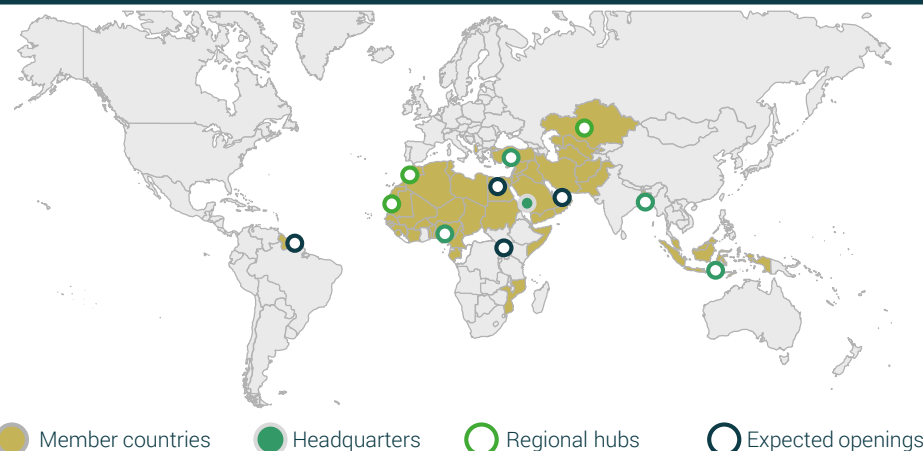
### As of Year-End 2019

Ratings (Moody's / S&P / Fitch)	Aaa / AAA / AAA
Total Assets (US\$, bn)	32.6
Subscribed Share Capital (US\$, bn)	69.5
Paid-up Capital (US\$, bn)	8.0
Debt / Equity <sup>1</sup>	156.2%
Assets / Total Liabilities <sup>1</sup>	162.5%
Liquid Assets / Total Liabilities <sup>1</sup>	50.6%

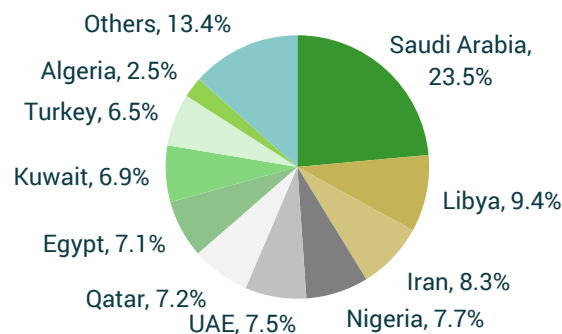
**Notes:** IsDB's unit of account is as follows: 1 Islamic Dinar = 1 Special Drawing Right of the IMF. Exchange rates utilized as of year-end 2008: 1ID=US\$1.54426, 2009: 1ID=US\$1.57085, 2010: 1ID=US\$1.53920, 2011: 1ID=US\$1.55621, 2012: 1ID=US\$1.52623, 2013: 1ID=US\$1.53175, 2014: 1ID=US\$1.48509, 2015: 1ID=US\$1.41162, 2016: 1ID=US\$1.34433, 2017: 1ID=US\$1.42413, 2018: 1ID=US\$1.39079 and 2019: 1ID=US\$1.38283 used throughout this presentation. Throughout the presentation, financial data are based on Audited Accounts Year-end December 2019, Year-end December 2017, Year-end December 2016, Year-end December 2015, Year-end October 2014, Year-end November 2013, Year-end November 2012, Year-end November 2011 and other public information shared on IsDB's website and publications.

1. For a description of how the ratios above are calculated, please refer to the Base Prospectus dated June 2020

## Member Countries and IsDB Group Offices



## Ownership Structure as of 31 December 2019





# IsDB Group and Operations

## IsDB Mission

- To promote comprehensive human development, with a focus on the priority areas of alleviating poverty, improving health, promoting education, improving governance and prospering the people

## IsDB Activities

- Project Finance, Loans and Technical Assistance aimed at the development of:
  - Agriculture
  - Basic Infrastructure & Industrial sectors
  - Education
  - Healthcare and other Social Sector Institutions
- Equity Investment and Lines of Financing for the development of Financial Institutions

## IsDB Priority Areas

- Human Development
- Agricultural, Rural Development and Food Security
- Infrastructure Development
- Science, Technology and Innovation
- Private Sector Development (ICD)
- Intra-Trade Among Member Countries (ITFC)
- Research and Development in Islamic Banking and Finance (IRTI)

## Key IsDB Group Members<sup>1</sup>



### International Islamic Trade Finance Corporation (ITFC)

- Supports trade finance activities amongst member countries



### Islamic Corporation for the Development of the Private Sector (ICD)

- Supports the development of private sector in the member countries



### Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC)

- Provides investment protection and export credit insurance for member countries

1. These institutions have their own separate balance sheets, ratings and member countries

# Credit Ratings

## Consistently rated 'AAA' by Major Rating Agencies

**MOODY'S**

(Since 2006)  
Last Rating Review: January 2020

**STANDARD  
& POOR'S**

(Since 2002)  
Last Rating Review: November 2019

**FitchRatings**

(Since 2007)  
Last Rating Review: May 2020  
AAA credit rating reaffirmed with a Stable Outlook

01

"Strong Shareholder Support from Highly Rated Sovereigns..."

02

"Preferred Creditor Status..."

03

"Established Track Record in Terms of Asset Quality..."

04

"Strong Capital Base..."








05

"Low Leverage..."

06

"Solid Liquidity Levels..."

## Ratings of IsDB and other Multilateral Development Banks ("MDB") Peers

		Moody's / S&P / Fitch	Standalone Rating (S&P)
	IsDB	Aaa / AAA / AAA	AAA
	EBRD	Aaa / AAA / AAA	AAA
	IBRD	Aaa / AAA / AAA	AAA
	ADB	Aaa / AAA / AAA	AAA
	EIB	Aaa / AAA / AAA	AAA*
	IADB	Aaa / AAA / AAA	AAA*
	AfDB	Aaa / AAA / AAA	AA+


\* Following the revision of Multilateral Lending Institutions and Other Supranational Institutions Ratings Methodology by S&P, the standalone rating of these institutions has been improved from AA+ to AAA



# Regulatory Treatment for IsDB

The Bank for International Settlements provides IsDB, along with other MDBs, a zero-risk weighting as part of its eligibility criteria:

- A majority of an MDB's external ratings must be AAA
- Shareholders include sovereigns with ratings of AA– or better, or majority of fund-raising is in the form of paid-in equity/capital with little or no leverage
- Strong shareholder support demonstrated by paid-in capital and continued capital contributions and new pledges from sovereign shareholders
- Adequate level of capital and liquidity
- Strict statutory lending requirements and conservative financial policies


Bank for International Settlements	European Central Bank	No.	MDBs	Zero Risk Weighting from the BIS	Zero Risk Weighting from the EBA
	 EUROPEAN CENTRAL BANK EUROSYSTEM	1	African Development Bank (AfDB)	✓	✓
■ Zero-risk weighted <sup>1</sup>		2	Asian Development Bank (ADB)	✓	✓
European Banking Authority	■ A recognised Supranational issuer as per the European Central Bank (ECB) <sup>2</sup>	3	Asian Infrastructure Investment Bank (AIIB)	✓	
		4	Caribbean Development Bank (CDB)	✓	✓
■ Zero-risk weighted <sup>3</sup>	Financial Conduct Authority	5	Council of Europe Development Bank (CEDB)	✓	✓
Bank of England		6	European Bank for Reconstruction and Development (EBRD)	✓	✓
 BANK OF ENGLAND	■ Eligible for inclusion in the liquidity buffer of banks under the FCA supervision BIPRU 12.7.2 <sup>5</sup>	7	European Investment Bank (EIB)	✓	✓
■ Eligible as Level B collateral for the Bank's operations <sup>4</sup>		8	European Investment Fund (EIF)	✓	✓
		9	Inter-American Development Bank (IADB)	✓	✓
		10	International Bank for Reconstruction and Development (IBRD)	✓	✓
		11	International Development Association (IDA)	✓	
		12	International Finance Corporation (IFC)	✓	✓
		13	International Finance Facility for Immunization (IFFIm)	✓	✓
		14	Islamic Development Bank (IsDB)	✓	✓
		15	Multilateral Investment Guarantee Agency (MIGA)	✓	✓
		16	Nordic Investment Bank (NIB)	✓	✓

Sources:

- Basel Committee on Banking Supervision - Basel III: Finalising post-crisis reforms (December 2017), Standardised Approach for Credit Risk, page 6
- <https://www.ecb.europa.eu/paym/coll/standards/marketable/html/index.en.html>
- <https://eba.europa.eu/regulation-and-policy/single-rulebook/interactive-single-rulebook/1212>
- <https://www.bankofengland.co.uk/-/media/boe/files/markets/sterling-monetary-framework/level-b-collateral>
- <https://www.handbook.fca.org.uk/handbook/glossary/G2685.html>

# Governance

IsDB has multiple governance bodies within the organization spanning oversight, risk, audit, compliance and departments to assess the Bank's development impact and effectiveness




Board of Executive Directors



High Level IsDB Group Committee for COVID-19 Pandemic-related Activities



Financial Sustainability Committee



Risk Management Department



Internal Audit Department



Integrity & Ethics Department



Group Operations Evaluation Department



Development Effectiveness Review



Shariah Audit

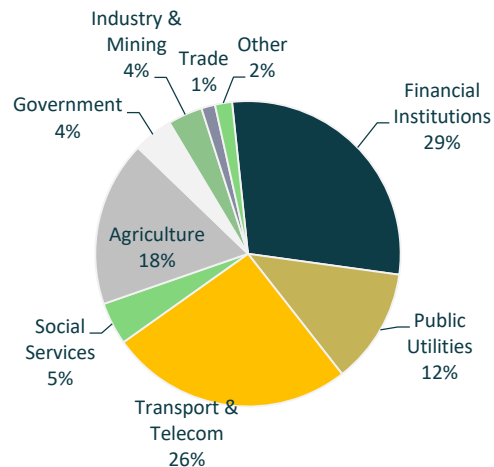
# IsDB's Portfolio

A well-diversified portfolio with the lowest concentration of top 5 exposures among peers

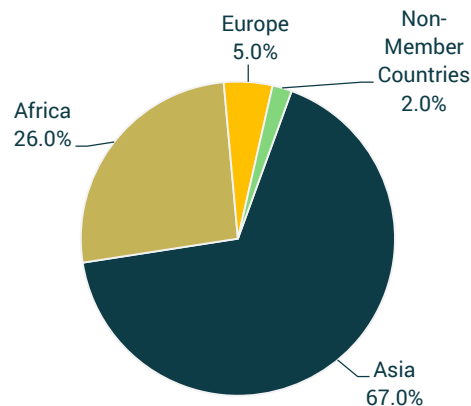
## Overview

- IsDB conducts business across Asia, Africa and the Middle East through its 57 member countries
- In light of this, IsDB has one of the broadest operational scopes amongst major MDBs
- Exposure limits by country help achieve asset diversification and minimise excessive concentration of risk within member countries
- Similarly, IsDB's asset portfolio is well diversified by sectors within the existing policies and guidelines

## Asset Portfolio by Sectoral Distribution



## Asset Portfolio by Geographic Distribution



Total Sovereign Exposure (USD '000)	19,605,570.1	92.4%
Total Non-sovereign Exposure (USD '000)	1,617,250.1	7.6%
<b>Total</b>	<b>21,222,820.</b>	<b>100.0%</b>

Source: IsDB's Financial Statements, as at 31 December 2019

## Lending Profile vs other MDB Peers

### Regional Lending Profile of MDB Peers

IsDB	Middle East, Africa, Asia & Others
AfDB	Africa
EIB	Europe, esp. EU member countries
ADB	Asia-Pacific
EBRD	Europe, CIS & North Africa
IaDB	LatAm & the Caribbean

### Concentration of Top 5 Exposures / Total Loans

IsDB	35.9%
AfDB	48.6%
IBRD	54.7%
IaDB	60.1%
ADB	60.9%

Sources:

IsDB & IaDB: Financial Statements as of 31 December 2019

AfDB: Financial Statements as of 30 September 2019

IBRD: IBRD official website as of 30 March 2020

ADB: Financial Statements as of 31 December 2018

For a description of how the IsDB ratios above are calculated, please refer to the Base Prospectus dated Sep 2019 and Supplement dated June 2020

# IsDB's Commitment to Selected SDGs

## Sustainable Development Goals ("SDGs") – The 2030 Agenda<sup>1</sup>

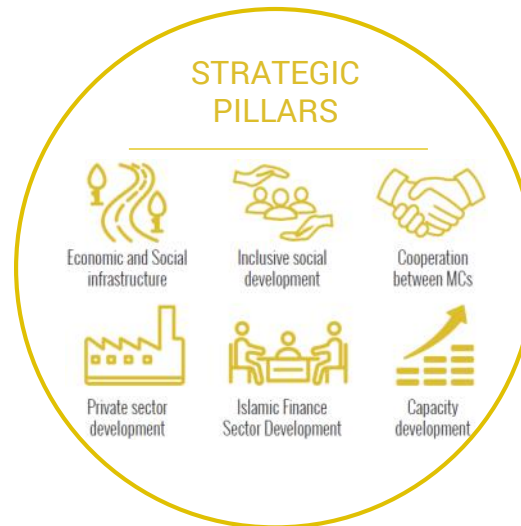
- In September 2015, countries throughout the world, spearheaded by the United Nations, signed up to a new agenda for comprehensive and sustainable human development
- The 2030 Agenda aspires to achieve **17 high SDGs** and **169 specific targets**, encompassing the social, economic and environmental dimensions of development

These aspirations for human dignity, and 'to leave no one behind', is fully in line with the principles and objectives of the IsDB

- The IsDB group is fully committed to the SDGs. It recognizes that development objectives vary from one country to another
- The IsDB group supports the implementation of this transformative agenda according to the needs and priorities of its member countries, through a collaborative approach, and in partnership with bilateral and multilateral development financing institutions, the private sector and civil society



## IsDB Group 10 Year Strategic Framework (2016 – 2025)<sup>2</sup>



1. Source: United Nations Development Programme – Sustainable Development Goals

2. Source: IsDB Development Effectiveness Report 2018 – April 2019

# Highlights of Development Results



- ▶ 60,000 tons increase in crop production
- ▶ Increased access for 20,000 farmers to improved seeds and fertilizers



- ▶ 38,068,000 people benefitted from outpatient services annually
- ▶ Preventive healthcare - 38,000,000 people reached through awareness campaigns
- ▶ 2,400 health personnel trained



- ▶ 37,741 people secured employment
- ▶ 26,500 people accessed micro-finance



- ▶ CO<sub>2</sub> emissions reduced (tons/day) - 14,130

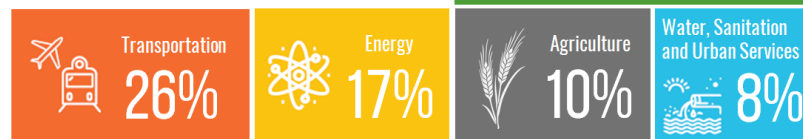


- ▶ Length of fiber optic network built (kilometers) - 5,340

IsDB selected  
**1,201** students and scholars  
from  
**110** countries

Scholarships Distribution  
**826** Undergraduates  
**205** Masters  
**170** PhD and Post-doctoral research

In 2019,  
IsDB approved projects worth  
**US\$ 1.63 billion**



Health and Social Services accounted for  
**30%** of the approvals

## Results of Projects Completed in 2019<sup>1</sup>

SDG	Sector Indicator	Project Results
1	Shelters/houses built, upgraded or rehabilitated (number)	10,989
	Agricultural storage capacity built or upgraded (tons)	41,500
2	Area irrigated (hectares)	60,426
	Crop production increase (tons)	1,428,538
	Livestock (Meat) production increased (tons)	8,000
	Water resources developed for multiple use (cubic meters)	208,500
3	Health facilities constructed or upgraded or equipped (number)	3,968
	Number of beds added to health facility(ies) (number)	558
	People benefitting from outpatient services annually (number)	1,200,000
	Preventive healthcare - long lasting insecticidal nets distributed (number)	630,000
	Accommodation - persons accommodated (number)	965
	Accommodation - rooms built or upgraded in hostels (number)	43
4	Class rooms built or upgraded in primary/secondary education (number)	463
	Institutions built or upgraded or equipped (number)	948
	Students benefitted (number)	2,377,566
	Teachers/faculty/staff trained (number)	13,652
6	Households with access to improved sanitation (number)	796
	Households with access to potable water supply systems (number)	24,986
	Sewerage network installed or upgraded (length in kilometers)	2,524
	Water supply Network installed or upgraded (length in kilometers)	846
	Energy Efficiency Improvement - Loss reduced per year (%)	48
7	Installed energy generation capacity using non-renewable sources (megawatts)	1,918
	Installed energy generation capacity using renewable sources (megawatts)	1,704
	New households connected to electricity (number)	240,691
	Substations installed, upgraded or rehabilitated	1,844
	Transmission /distribution lines installed (kilometers)	2,718
8	People employed (number)	38,427
	People trained (number)	49,025
	Population accessing microfinance (number)	144,564
	Annual capacity increase at airports (number of passengers)	3,065,097
9	Annual capacity increase at maritime ports (tons)	18,000,000
	Expressways and National or Regional highways built or upgraded (kilometers)	276
	Local/Rural roads built, upgraded or rehabilitated (kilometers)	10,266
	Railway tracks constructed, upgraded or rehabilitated (kilometers)	326
13	CO <sub>2</sub> emissions reduced (tons/year)	204,000

1. Source: IsDB Development Effectiveness Report 2019

# Agenda

I. Overview of IsDB Group

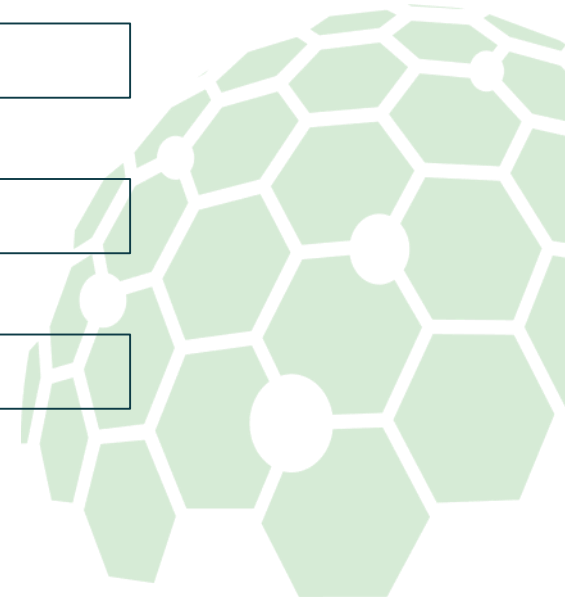
II. Financial Profile of IsDB

III. IsDB Sustainable Finance Framework - Inaugural Sustainability Sukuk

III. IsDB in the Capital Markets

IV. Key Offering Terms & Investment Highlights

Appendix



# IsDB's Capital Structure & Strong Capital Base

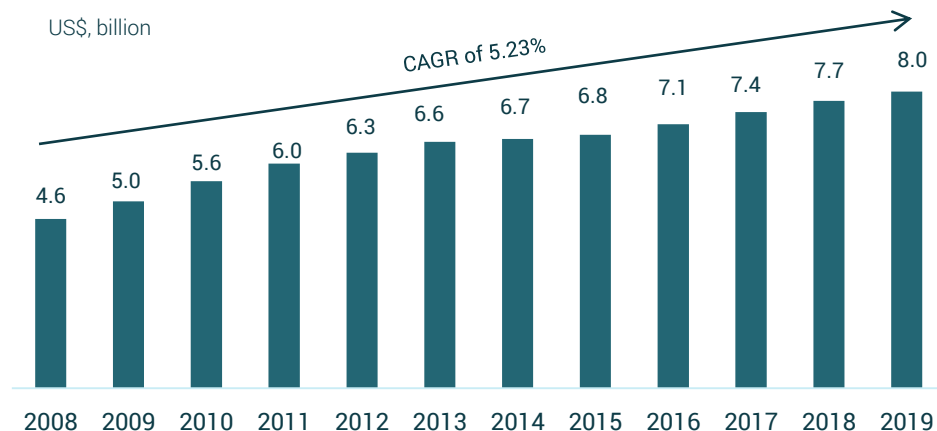
## Stable Capital Structure

- Ordinary operations are funded primarily by shareholders' equity from IsDB – Ordinary Capital Resources' ("OCRs") member countries and supplemented by resources mobilised from the market
- Authorized Capital of ID 100.0 billion (US\$138.3 billion), Subscribed Share Capital at US\$69.5 billion and Callable Capital at US\$56.5 billion
- Member countries are irrevocably committed to pay their portion of the subscribed capital
- Maintained a high equity to assets ratio of 38.5%<sup>1</sup> or above since inception
- Calls are made in freely convertible currencies acceptable to IsDB
- IsDB OCR's shares cannot be pledged or encumbered and cannot be transferred to any entity other than the IsDB – OCRs

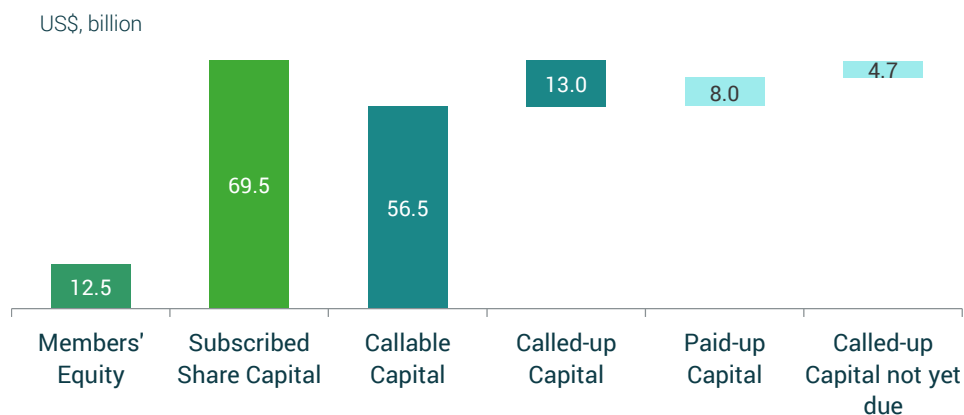
## Strong Capital Base

- Very strong capital base
- One of the strongest-capitalised MDBs with an equity-to-assets ratio of 38.5%
- Total amount of equity investment, outstanding loans and other ordinary operations cannot, at any time, exceed the total amount of unimpaired subscribed capital, reserves, deposits, other funds raised and surplus included in the IsDB - Ordinary Capital Resources

## Paid-up Capital<sup>2</sup>



## Capital Structure (as at 31 December 2019)



Source: 2019 Financial Statements

Notes: IsDB's unit of account 1 Islamic Dinar = 1 Special Drawing Right of the IMF

1. For a description of how the ratios above are calculated, please refer to the Base Prospectus dated September 2019 and Supplement dated June 2020

2. US\$ equivalent, ID to USD conversion rate used as of end of Year 2019 (1ID = US\$1.38283)

Note: Subscribed share capital comprises of called-up capital and callable capital; Called-up capital comprises of paid-up capital, instalments due but not yet paid and instalments not yet due



# Financial Highlights

(US\$ million) <sup>1</sup>	Year End 2019	Year End 2018	Year End 2017	Year End 2016 <sup>2</sup>	Year End 2015
Total Assets	32,598.7	30,487.9	27,208.5	25,094.0	22,260.0
Total Liabilities	20,063.0	18,401.7	15,433.9	13,575.5	11,405.5
Shareholders Equity	12,535.7	12,086.1	11,776.6	11,518.5	10,854.5
Total Income <sup>3</sup>	859.8	743.5	795.8	951.6	555.6
Net Income	194.1	116.0	272.4	424.7	218.0

## Balance Sheet Overview, US\$ million as of 31 December 2019



Source: 2015-2019 Audited Financial Statements

1. Figures of past years are calculated as per ID/USD exchange rate of 31 Dec 2019 (1.38283)

2. Financial Statements from 14 October 2015 to 31 December 2016

3. Income from Treasury Assets, Project Assets, Investment Assets and Other Income

4. Operating Assets include Istisna'a, Restricted Mudarabah, Instalment Financing, Loans and Ijarah

5. Liquid Assets include Cash and Cash equivalents, Commodity Placements, Investments in Sukuk and Murabaha financings

6. Other Assets include accrued income and other assets, investments in equity, investments in associates, investments in fixed assets

7. Other liabilities include other liabilities, Wakala deposits and commodity purchase liabilities







# Key Performance Metrics

A highly conservative institution with high capitalization, high liquidity and low leverage versus other MDB peers

## Selected Key Ratios as of 31 December 2019<sup>1</sup>

Leverage Ratio		IsDB
Debt / Equity		156.2% <sup>2</sup>
Capitalization Metrics		
Assets / Total Liabilities		162.5%
Equity / Total Liabilities		62.5%
Liquidity Metrics		
Liquid Assets / Short Term Liabilities <sup>3</sup>		373.9%
Liquid Assets <sup>3</sup> / Total Liabilities <sup>4</sup>		50.6%

## Other Key Ratios as of 31 December 2019<sup>5</sup>

	 IsDB البنك الإسلامي للتنمية Islamic Development Bank	 THE WORLD BANK IBRD - IDA   WORLD BANK GROUP	 AFRICAN DEVELOPMENT BANK AFRICAN DEVELOPMENT BANK	 IADB	 ADB ASIAN DEVELOPMENT BANK	 European Bank for Reconstruction and Development
	IsDB	IBRD	AfDB	IADB	ADB	EBRD
Liquid assets / adjusted total assets	30%	18%	37%	25%	16%	47%
Liquid assets / gross debt	57%	35%	52%	36%	35%	71%
Risk adjusted capital ratio	34%	28%	21%	21%	40%	29%
Gross debt / adjusted total assets (%)	53.6%	51.6%	71.0%	69.7%	47.2%	65.9%

Source: 2019 Audited Financial Statements

- For a description of how the ratios above are calculated, please refer to the Base Prospectus dated Sep 2019 and Supplement dated Nov 2019
- Debt includes Sukuk issued and commodity purchase liabilities
- Liquid assets of the IsDB-OCR divided by its short-term liabilities. For these purposes, short-term liabilities include commodity murabaha liabilities and other liabilities

- Liquid assets of the IsDB-OCR divided by its total liabilities. For these purposes, liquid assets comprise treasury assets which include cash and cash equivalents, commodity Murabaha placements, sukuk investments and Murabaha financing
- Source: S&P - Supranationals Special Edition October 2019 Comparative Data For Multilateral Lending Institutions"

# Conservative Risk Management

## Risk Management Controls

- Exposure limits are determined by the Group Risk Management Department
- The Treasury department and the business units each have risk management functions that manage and control the exposures in the respective businesses

### Credit Risk

- Preferred creditor status on sovereign financing:
  - 92.4% of all financing, excluding equity investments, is sovereign guaranteed
  - Remaining exposure to public private partnerships typically with elements of sovereign support
- Exposure to member countries is diversified with a view to avoid excessive concentration of risk. IsDB has established exposure limits for each country

### Liquidity Risk

- Conservative approach to liquidity management; IsDB maintains sufficient liquidity levels to fulfill all commitments for a period of 12–18 months
- IsDB's policy with regards to liquidity management requires IsDB to hold substantial liquid assets, which include cash, cash equivalents, commodity placements and Murabaha financing with short-term maturity of 3-12 months
- The *Waqf* Fund (Endowment Fund) – provides an additional layer of liquidity protection with total assets of US\$856.1 million as at 31 December 2019<sup>1</sup>

### Currency Risk

- Investment portfolio is held in currencies in line with the Islamic Dinar (ID) basket currency which provides a natural currency hedge (consists of US\$:41.73%, EUR:30.93%, GBP:10.92%, JPY:8.09%, RMB: 8.33% since October 1, 2016)
- All of IsDB's financing operations are denominated in the component currencies of ID. IsDB does not trade in currencies

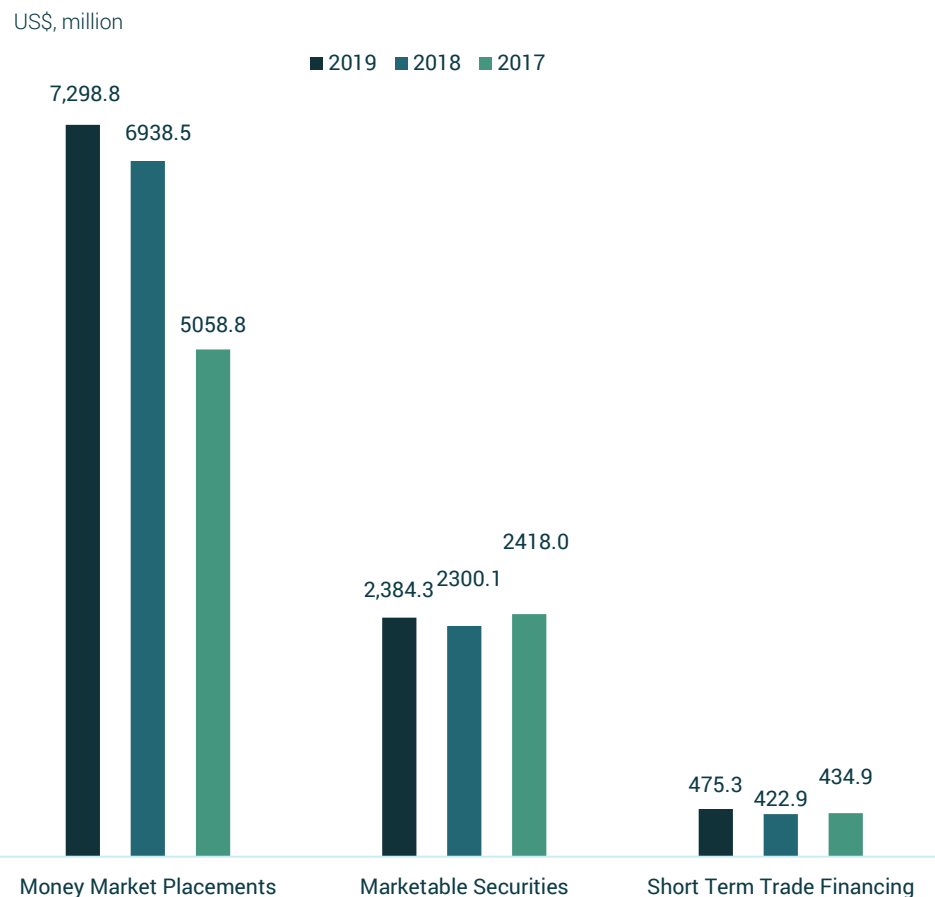
### Interest Rate Risk

- IsDB endeavors to minimise rate mismatches in liabilities and financing portfolio
- IsDB utilises Shariah-compatible hedging to mitigate any mismatches

1. IsDB's unit of account is as follows: 1 Islamic Dinar = 1 Special Drawing Right of the IMF. Exchange rate of ID1 = US\$1.38283 for the year ended 31 December 2019

# Prudent Investment Management of Treasury Portfolio

Treasury Department manages more than US\$ 10.2 billion of Funds



Source: 2017-2019 Financial Statements

1 Money Market Placements = Commodity Placements + Cash and Cash Equivalents

2 Short-Term Trade Financing = Murabaha Financing with maturities of <6 months

## A Money Market Placements<sup>1</sup>

- Money market placements comprise about 72% of total treasury investment portfolio:
  - Minimum rating of single 'A' for non-member country FIs
  - For placements with member country FIs, at least 83% of exposure is to institutions rated "BBB" or higher
  - Conservative country and entity limits

## B Marketable Securities

- Conservative approach to investments in marketable securities to better manage overall portfolio risk:
  - Investment grade for corporate papers
  - Selective approach for sovereign investments
  - Total size not to exceed 10% of total issuance

## C Short Term Trade Financing<sup>2</sup>

- Similarly, IsDB maintains a prudent strategy for its short-term trade financing portfolio:
  - Mainly focused on member countries
  - Non-member countries are required to provide sovereign guarantees in order to avail trade financing
  - Total size of Murabaha financing does not exceed US\$1.0 billion

# Agenda

I. Overview of IsDB Group

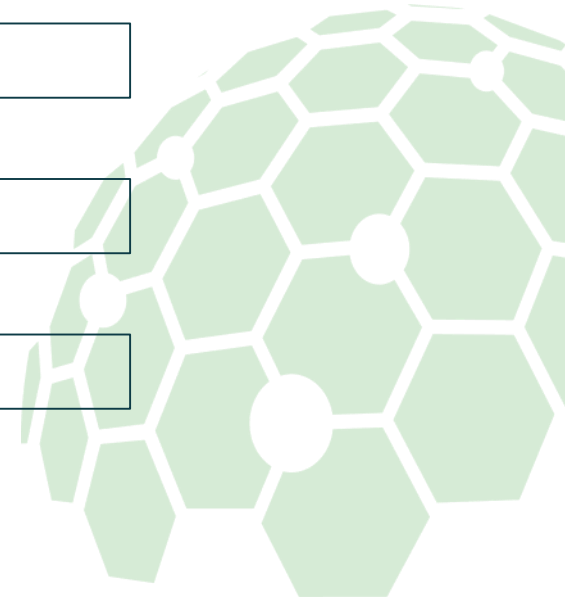
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# Sustainability at IsDB



Committed to prioritizing the UN Sustainable Development Goals (SDG) in accordance with the specific development needs of our Member Countries (“MCs”)

## 3Rs Package

In response to the COVID-19 pandemic, launched a USD 2.3bn aid [package](#) for MCs and Muslim communities in non-MCs. [Respond, Restore, Restart](#). This includes three tracks: addressing the pandemic, recovering from it, and resuming normal life, with aid covering the immediate short, medium, and long terms



Various sector policies including [health](#), [energy](#), [climate change](#), [transport](#), [education](#), [agricultural](#) sector policies which establish the overall direction for IsDB’s operations in MCs, in line with the IsDB 10-Year Strategy (10YS) the P5P, the requirements of the development arena and the targets underlying the SDGs



Medium Green

Established IsDB’s Sustainable Finance Framework, secured a Second Party Opinion (SPO) from CICERO with a shading of Medium-Green and issued our first Green Sukuk in November 2019



[Sustainable Framework](#)



[Second Party Opinion](#)



[ESG Risk Rating](#)



Identified an eligible assets portfolio of USD 5.4 billion of which USD 3.6 billion are social assets including USD 560 million in health related projects + USD 62.7 million in SME Financing



Under this Sustainable Finance Framework, IsDB intends to allocate an amount equivalent to the proceeds raised through this Sustainability Sukuk to the financing and/or refinancing, of new and/or existing Eligible Social Projects which includes access to finance for micro, small and medium enterprises and expanding access to free/subsidized healthcare across IsDB’s MCs

# IsDB's COVID-19 Response – Aligned to our Sustainable Finance Framework

## The 3Rs

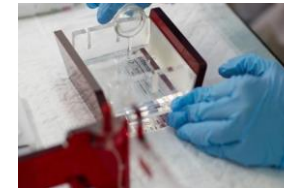
- In March 2020, IsDB launched 'The 3Rs' – an integrated response package to mitigate the COVID-19 pandemic in our Member Countries (MCs) and the Muslim communities in non-MCs
- Expenditures under this package align to the Employment Generation and Access to Essential Services project categories in our Sustainable Finance Framework

Respond	Restore	Restart
<ul style="list-style-type: none"> <li>■ Strengthening healthcare systems to provide care to the infected</li> <li>■ Building capacity in production of testing kits and vaccines</li> <li>■ Building Pandemic Preparedness capacity in cooperation with G20 Global Initiative</li> </ul>	<ul style="list-style-type: none"> <li>■ Financing for trade and SMEs to sustain activity in core strategic value chains</li> <li>■ Ensure continuity of supplies mainly to health and food sectors, and other essential commodities</li> </ul>	<ul style="list-style-type: none"> <li>■ Build resilient economies on solid foundations and catalyse private investment by supporting economic recovery and countercyclical spending</li> <li>■ Targeted USD10bn to unlock USD1trn worth of investments</li> </ul>



IsDB-funded Okmeydani Training & Research Hospital

- More than 600 beds
  - 99 high-tech ICU units
  - Serving inpatients from Istanbul and nearby areas suffering from COVID-19
- Eligible Project Category:  
Access to Essential Services



IsDB-TWAS joint programme on science and sustainability

- 2020 Joint Research and Technology Transfer Grant will be allocated to research on areas related to the COVID-19 pandemic
- Eligible Project Category:  
Access to Essential Services



USD500m Transform Fund

Through the IsDB's Transform Fund we will financially support entrepreneurs, start-ups SMEs and institutions that have ideas that can help curb the spread of COVID-19 and also minimise the socio-economic impact of the Pandemic

Eligible Project Category:  
Employment Generation














Rapid Response Centre, Rohingya refugee camps Bangladesh

- Provide specialised medical staff to refugee camps
  - Equip camps with PPE and other medical laboratory equipment
  - Establish health and awareness-raising educational programs
- Eligible Project Category:  
Access to Essential Services



# SFF - 1. Use of Proceeds – Social Projects

Project category	Alignment with IsDB's objectives	Eligibility criteria	Alignment with the UN SDGs
Employment Generation / SME Financing	<ul style="list-style-type: none"> <li>Support productive and economic empowerment of youth, and create decent employment opportunities for their gainful engagement</li> <li>Support pro-poor growth, reduce inequality, promote human development, human dignity, financial inclusion, increase productivity and sustainable means of income generation</li> </ul>	<ul style="list-style-type: none"> <li>Providing and increasing access to finance for micro, small and medium enterprises, and providing jobs for youth or underprivileged individuals in IsDB's MCs</li> </ul>	  
Affordable Housing	<ul style="list-style-type: none"> <li>Meeting the basic human needs of food, shelter, health and primary education in Africa and Latin America</li> </ul>	<ul style="list-style-type: none"> <li>Affordable and improved housing projects for rural population</li> </ul>	
Affordable Basic Infrastructure	<ul style="list-style-type: none"> <li>Address growing rural and urban needs for water and sanitation. Improve water services, drainage and irrigation</li> <li>Support sustainable infrastructure</li> </ul>	<ul style="list-style-type: none"> <li>Projects providing / expanding access to electricity, clean drinking water, sanitation and transport in IsDB MCs</li> <li>Development of telecom network and related infrastructure in underserved areas</li> </ul>	  
Access to Essential Services	<ul style="list-style-type: none"> <li>Enroll &amp; retain out-of-school children, support bilingual education, vocational literacy programs and education for competitiveness and employment</li> </ul>	<ul style="list-style-type: none"> <li>Projects expanding access to free/subsidized healthcare, education and training facilities</li> </ul>	 
Socioeconomic Advancement & Empowerment	<ul style="list-style-type: none"> <li>Support pro-poor growth, reduce inequality, promote human development, human dignity, financial inclusion, increase productivity and sustainable means of income generation</li> </ul>	<ul style="list-style-type: none"> <li>Projects that help improve the socio-economic status of women like enhancing the resilience of Women-owned SMEs through the Women Entrepreneurs Finance Initiative (WE-FI)</li> <li>Projects that help improve the supporting education for refugees and strengthening community resilience such as the IsDB Syrian Education Support Program</li> </ul>	 

Selected eligible social project categories for IsDB's Sustainability Sukuk

## SFF - 2. Project Evaluation and Selection Process

Sustainable Finance Task Force (SFTF) to carry the evaluation and selection process for IsDB's Green / Sustainability Bond / Sukuk

- As per IsDB's Climate Change Policy and commitment to mainstreaming Climate Finance all of IsDB's activities across all areas of its operations, investments and policies, incorporate climate risk identification and management
- All projects are screened through IsDB's environmental and social assessment procedures / policies - including the energy, transport, education, agricultural sector policies
- All physical assets are screened using a customized online tool, Aware. The tool helps to inform project design on potential climate change, environmental and disaster risks and ensure that robust climate adaptation and resilience measures are incorporated in project formulation and design

SFTF consists of representatives from:

- Resilience and Social Department
- Treasury Department
- Risk Management Department
- Budget, Performance and Results Department

Screening for alignment with the member countries' Nationally Determined Contribution (NDC) commitments

Screening for alignment with the Eligibility Criteria

Selected green / social projects

# SFF - 3. Management of Proceeds

Green or Sustainability Sukuk Register	Deposit in general funding accounts	Review of the GSS Sukuk Register
<ul style="list-style-type: none"><li>■ It is IsDB's intention to manage the proceeds of the IsDB Green or Sustainability Sukuk, establishing a Green or Sustainability Sukuk Register (known as the "GSS Sukuk Register")</li></ul>	<ul style="list-style-type: none"><li>■ The proceeds of each IsDB Green or Sustainability Sukuk will be deposited in the general funding accounts and earmarked for allocation using the GSS Sukuk Register</li><li>■ Until they are allocated to eligible projects, proceeds will be invested according to IsDB's normal liquidity policy</li></ul>	<ul style="list-style-type: none"><li>■ The GSS Sukuk Register will be reviewed half yearly</li><li>■ The GSS Sukuk Register will contain relevant information including:<ul style="list-style-type: none"><li>• Details of the Sukuk: ISIN, pricing date, maturity date, etc.</li><li>• Per each Green and Sustainability Sukuk issued, details of Eligible Use of Proceeds, including:<ul style="list-style-type: none"><li>➤ Eligible Projects identified (including eligibility criteria considerations)</li><li>➤ Project Categories utilised</li><li>➤ Allocation made to each Eligible Project</li><li>➤ Estimate of impact of each respective Eligible Project</li></ul></li></ul></li></ul>

# SFF - 4. Reporting



## When?

- Annual reporting until full allocation of the bonds proceeds
- First report to be published one year after issuance



## Where?

- IsDB's annual reporting will be made public on their website: <https://www.isdb.org/publications>

## Allocation reporting

- List of Eligible Projects financed through IsDB's Green or Sustainability Sukuk, including amounts allocated to each Eligible Project
- Sukuk proceeds allocated per each Eligibility Category
- Geographic distribution of green or social Eligible Projects
- Remaining balance of unallocated proceeds
- Wherever material and possible, the share of Green/ Sustainability Sukuk financing, wherever a project requires more financing than the allocation received from the Green/ Sustainability Sukuk

## Impact reporting

- Qualitative description of the green or social Eligible Projects
- Environmental Objective pursued with the green or social Eligible Projects
- Breakdown of green or social Eligible Projects by the nature of what is being financed (assets, capital expenditures, operating expenditures, etc.)
- IsDB's share of financing
- Potential key environmental impact indicators (as mentioned in the adjacent table)
- Information on the methodology and assumptions used to evaluate the social Eligible Projects impacts

Selected eligible social project categories for IsDB's Sustainability Sukuk

Project Category	Indicative impact Reporting Metrics
Employment Generation/SME Financing	<ul style="list-style-type: none"> <li>• Number of SMEs supported or funded</li> <li>• Number of employees of SMEs supported or funded</li> <li>• Number of jobs generated</li> <li>• Number of women/youth supported</li> </ul>
Affordable Housing	<ul style="list-style-type: none"> <li>• Number of dwellings</li> <li>• Number of beneficiaries</li> <li>• Number of women/youth supported</li> </ul>
Affordable Basic Infrastructure	<ul style="list-style-type: none"> <li>• Number of beneficiaries</li> <li>• Share of people with mobile network</li> <li>• Share of people with broadband network</li> <li>• Number of women/youth supported</li> </ul>
Access to Essential Services	<ul style="list-style-type: none"> <li>• Number of patients reached</li> <li>• Number of students reached</li> <li>• Number of women supported</li> </ul>

# Second Party Opinion



CICERO  
Shades of Green



IISD  
International Institute for Sustainable Development

## Islamic Development Bank (IsDB) Sustainable Finance Framework

November 05, 2019

The Islamic Development Bank (IsDB) is a multilateral development financing institution with 57 member countries (MCs) with significant Muslim communities. As a multilateral development bank aiming to advance the SDGs, it provides a solid foundation for the issuance of green and sustainability risks.

The projects that can be financed under this sustainable finance framework are broadly defined and can include fossil fuel elements in nearly all project categories. However, the framework excludes, e.g., direct investments in fossil fuel extraction, production and transport, new and existing fossil fuel power plants (e.g., natural gas, combined cycle), roads, large hydropower (>25MW), new landfill construction or expansion, heavy duty vehicles or tanker fueled shipping, deforestation, expansion of livestock production and palm oil plantations. Proceeds finance or refinance projects within green and social categories in all of IsDB's MCs. Green eligible project categories are renewable energy, clean transportation, energy efficiency, pollution prevention and control, environmentally sustainable management of natural living resources and land use and sustainable water and wastewater management. Social categories include employment generation / SME Financing, affordable housing, affordable basic infrastructure, access to essential services and socioeconomic advancement and empowerment.

IsDB provides a sound governance structure that includes a two-step project selection process including environmental and social screening procedures as well as climate resilience assessments, despite a lack of activity level emissions reporting and targets. Reporting for the sustainability and green risks will be conducted on a project-by-project level and an external review of the impact reporting will be published. However, more progress oriented impact metrics would substantially improve this framework in addition to also reporting on environmental indicators for all social projects financed and vice versa.

The social project categories aim at development of IsDB's MCs in a socially sustainable fashion, but would benefit from targeting audiences to ensure equal access. The issuer demonstrates a strong drive to facilitate economic development, while taking into consideration the trade-off between green growth and economic development. However, the strong focus on economic development results in a broad categorization of target audiences for social development. The lack of detailed definitions of marginalized, vulnerable and poor target populations benefitting from this framework risks unequal access to infrastructure and

*(Executive Summary continues on next page)*

PUBLIC - "Second Opinion" on IsDB's Sustainable Finance Framework 1

### SUSTAINABILITY BOND GUIDELINES

Based on this review, the framework is found in alignment with the green bond principles, the social bond principles and the sustainability bond guidelines.

Included in the overall shading is an assessment of the governance structure of the sustainable finance framework. CICERO Shades of Green and IISD find the governance procedures in IsDB's framework to be Excellent.



### SOCIAL ASSESSMENT

Based on our review, the social projects aim for sustainable development, but without target audience identification, bear some risk to intended social benefits and effectiveness of eligible asset categories proposed in the framework.

### SHADES OF GREEN

Based on our review, we rate the IsDB's sustainable finance framework CICERO Medium Green.

*"Based on this review, the framework is found in alignment with the green bond principles, the social bond principles and the sustainability bond guidelines"*

*"Included in the overall shading is an assessment of the governance structure of the sustainable finance framework. CICERO Shades of Green and IISD find the governance procedures in IsDB's framework to be Excellent."*

*"Based on our review, we rate the IsDB's sustainable finance framework CICERO Medium Green"*

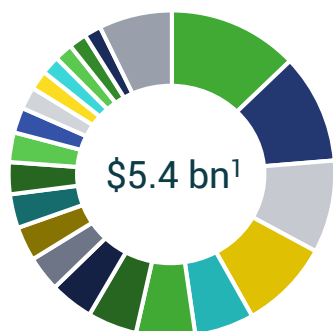
*"IsDB has in place a sound management and governance structure, as well as regular and transparent reporting about sustainability and green finance project achievements to investors and the public"*

*"Green and social projects are selected via a two-step selection process that includes significant due-diligence and climate resilience, vulnerability, environmental impact assessments and "do no harm" screening procedures for all physical assets. In addition, IsDB classifies projects into different risk categories with respective additional requirements to mitigate potentially higher risks"*

# Indicative Eligible Assets Portfolio

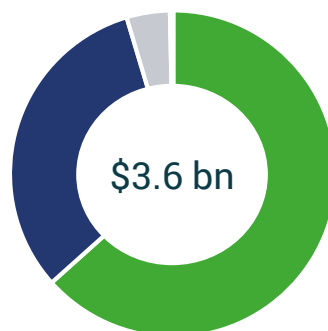
Contingent on eligible disbursements, IsDB will prioritise the allocation of proceeds towards projects under “Access to essential services” and “Employment generation / SME Financing” that aim to aid Member Countries and Muslim communities in non-MCs in addressing the COVID-19 pandemic

## Portfolio breakdown by location



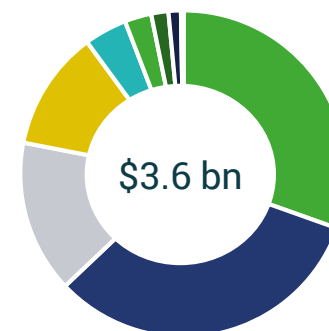
■ Indonesia (12.9%)	■ Turkey (10.8%)
■ Oman (9.2%)	■ Senegal (9.0%)
■ Egypt (5.9%)	■ Lebanon (5.8%)
■ Morocco (4.9%)	■ Bangladesh (4.3%)
■ Uganda (3.5%)	■ Mozambique (3.4%)
■ Uzbekistan (3.4%)	■ Turkmenistan (3.2%)
■ Benin (2.9%)	■ Nigeria (2.5%)
■ Pakistan (2.2%)	■ Jordan (1.9%)
■ Mauritania (1.8%)	■ Cote d'Ivoire (1.8%)
■ Utd.Arab Emir. (1.8%)	■ Burkina Faso (1.7%)
■ Others (7.3%)	

## Breakdown of eligible social assets



■ Affordable basic infrastructure (63.4%)
■ Access to essential services (32.0%)
■ Employment generation / SME Financing (4.3%)
■ Affordable housing (0.3%)

## Breakdown of eligible social assets by nature



■ Energy (30.4%)
■ Water, Sanitation & Housing (32.5%)
■ Health (15.1%)
■ Education (11.9%)
■ Agriculture (4.2%)
■ Capacity Development (2.6%)
■ Rural Development (1.7%)
■ Telecom & ICT (1.2%)
■ Employment Generated (0.1%)
■ Transportation (0.1%)

Selected eligible social project categories for IsDB's Sustainability Sukuk

1. Total eligible green and social assets portfolio

# Agenda

I. Overview of IsDB Group

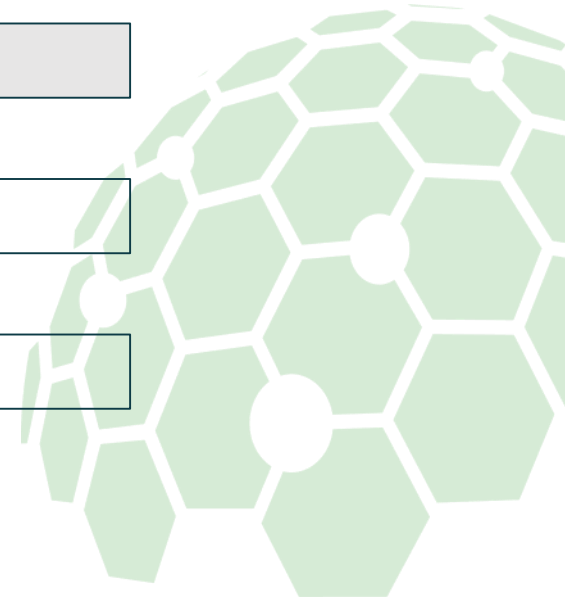
II. Financial Profile of IsDB

III. IsDB Sustainable Finance Framework - Inaugural Sustainability Sukuk

III. IsDB in the Capital Markets

IV. Key Offering Terms & Investment Highlights

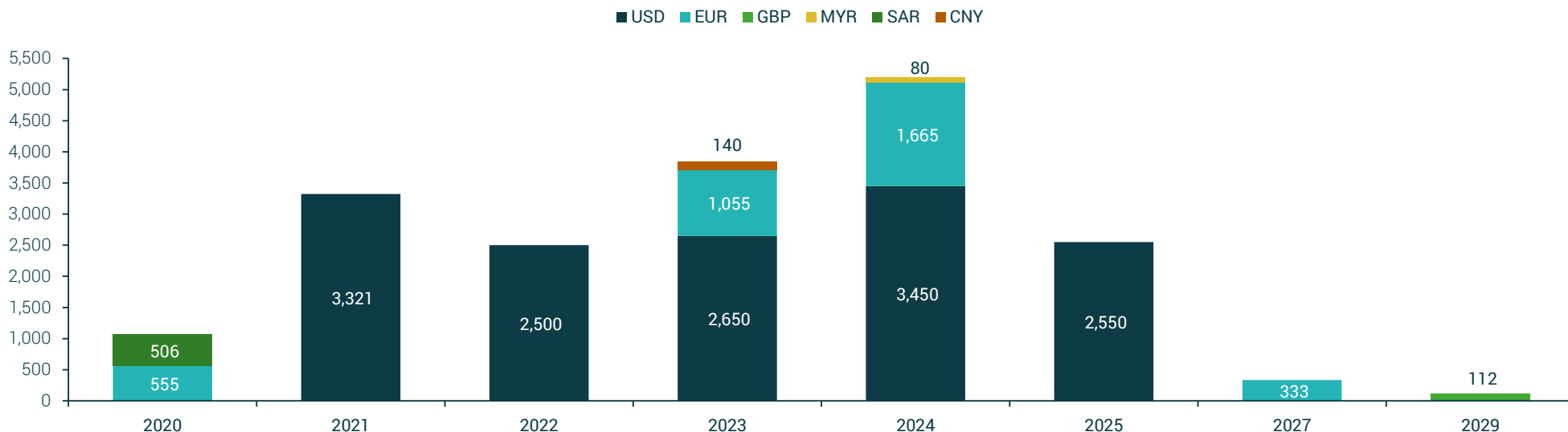
Appendix





# IsDB's Funding Strategy

Borrowing & Redemption Profile in the Capital Markets for IsDB (in US\$ million equivalent)



- Primary driver of asset growth will be project financing in member countries as part of the Member Country Partnership Strategy ("MCPS")
- IsDB has demonstrated its commitment to the Sukuk market with successive issuances after 2009 and strengthened its profile as a regular frequent issuer
- IsDB is a frequent US\$ issuer and intends to become a frequent EUR issuer
- While IsDB will be raising additional resources going forward, it will always maintain a conservative approach to leverage
- In addition to having tapped the public markets regularly since 2009, IsDB has also become a frequent issuer in raising funds in private placement format in various currencies
- IsDB has an EMTN/TCIP programme with a limit of US\$25 billion admitted to the official list and to trading on the Euronext Dublin, NASDAQ Dubai, and Bursa Malaysia (Exempt Regime)
- IsDB has a Sustainable Finance Framework that serves as a foundation for the issuance of both Green and Sustainability Sukuk. In line with its MDB peers such as the IFC, AfDB, KfW, etc., the IsDB Framework was assigned a 'Medium-Green Shading' by CICERO, a reputed Second-Party Opinion (SPO) provider
- IsDB has also secured a 'low' ESG-Risk Rating of 11.5 out of 100 from Sustainalytics.

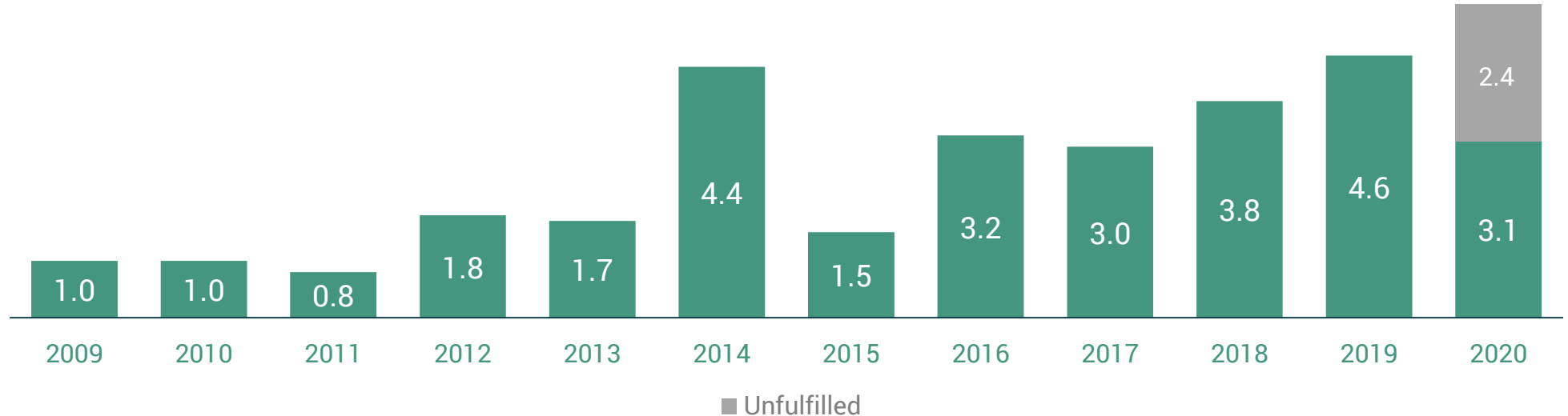
Notes: Exchange rate of EUR1 = US\$1.11; GBP1 = US\$1.24; SAR1 = US\$0.27; MYR1 = US\$0.23; CNY1 = US\$0.14, as at 1<sup>st</sup> June 2020

# IsDB's Funding Strategy *(continued)*

## Funding Requirements and Objectives

- The approved funding program for the year 2020 is US\$ 5.5 billion
- IsDB's capital markets objectives:
  - Develop a liquid yield curve as part of IsDB's wider strategic objectives
  - Enhance its profile in the international capital markets and reach out to new investors
  - Establish a benchmark in the supranational market
  - Undertake issuance in or linked to different currencies

## Annual Funding Volumes 2009-2020, US\$ billions



Source: IsDB annual financial statements (2009-2019)

# IsDB's Issuances

## Public Issuances by IsDB

- Establishing a track record by issuing benchmark transactions in the RegS market
- Deepening and broadening investor base
- Policy of tapping markets every year through US\$ and/or EUR benchmark issuance(s)

Issue Date	Maturity	Amount (mn)	ISIN
Mar-16	Mar-21	US\$1,500	XS1365520151
Dec-16	Dec-21	US\$1,250	XS1529847409
Apr-17	Apr-22	US\$1,250	XS1595895951
Sep-17	Sep-22	US\$1,250	XS1687330032
Mar-18	Mar-23	US\$1,250	XS1789173157
Sep-18	Sep-23	US\$1,300	XS1882681536
Nov-18	Nov-23	EUR650	XS1898281792
Apr-19	Apr-24	US\$1,500	XS1984261484
Oct-19	Oct-24	US\$1,500	XS2059789508
Dec-19	Dec-24	EUR1,000	XS2089242064
Feb-20	Feb-25	US\$2,000	XS2124982971

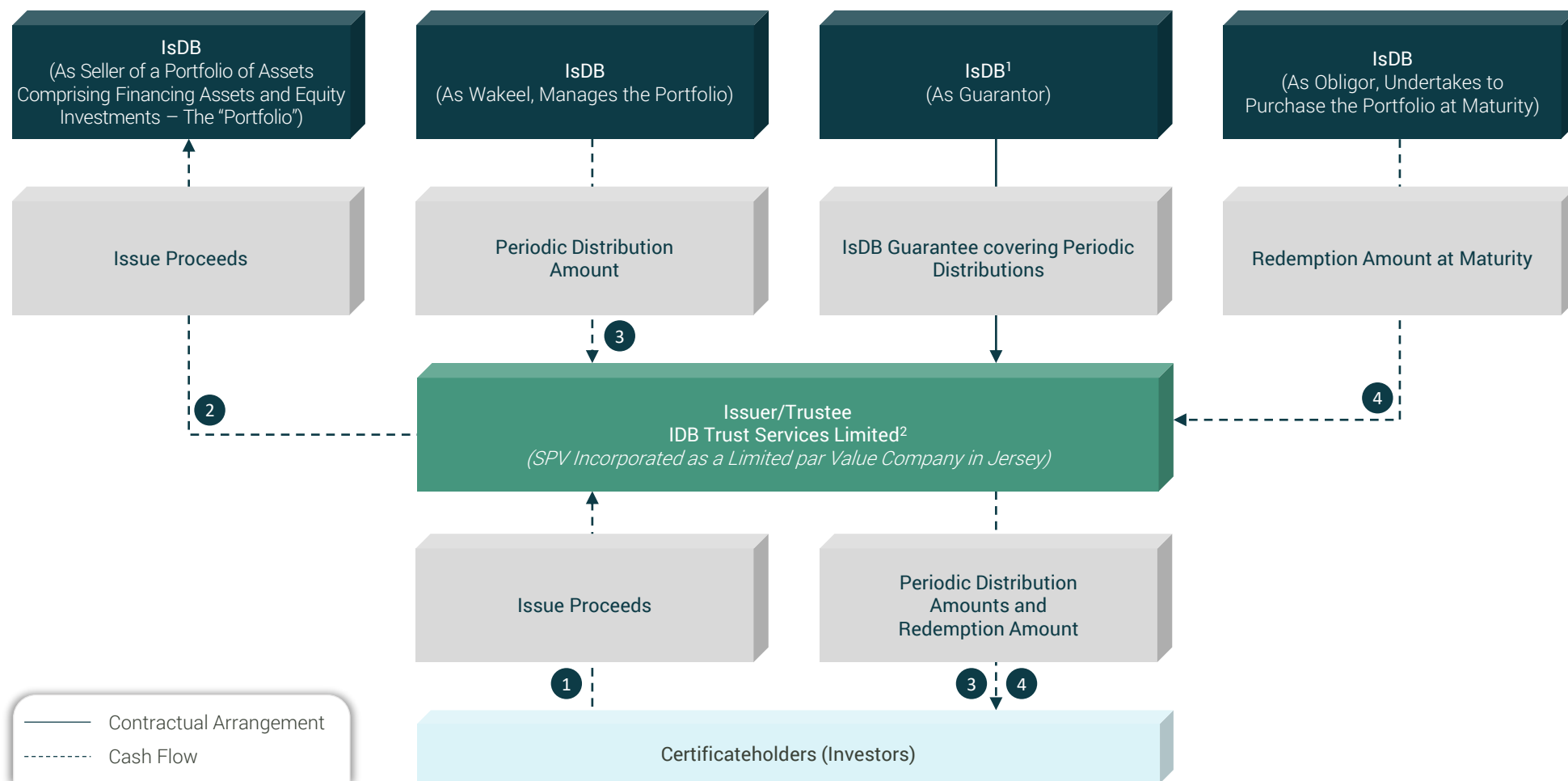
 Green Sukuk

## Private Placement Issuances by IsDB

- Preparatory work in progress in several markets
- Tapped various currency markets in Asia, Middle East and Europe

Issue Date	Maturity	Amount (mn)	ISIN
Jul-15	Jul-20	EUR100	XS1260667248
Sep-15	Sep-20	EUR100	XS1291113485
Sep-10	Sep-20	SAR938	XS0540188603
Sep-10	Sep-20	SAR938	XS0540188868
Oct-15	Oct-20	EUR300	XS1304664946
Sep-16	Sep-21	US\$100	XS1485705583
Nov-18	Nov-21	US\$471	XS1916450064
Feb-20	Feb-23	CNY1,000	XS2116388260
Feb-16	Mar-23	EUR300	XS1373222691
Jul-18	Jul-23	US\$100	XS1857228131
Jan-20	Jan-24	EUR50	XS1936088092
Feb-17	Feb-24	EUR300	XS1571029237
Feb-17	Feb-24	EUR150	XS1568007832
Dec-19	Dec-24	US\$100	XS2092391759
Dec-19	Dec-24	US\$100	XS2092392211
Dec-19	Dec-24	US\$250	XS2092625842
Jan-20	Jan-27	EUR300	XS2104970137
May-20	May-29	GBP90	XS2181277893

# Trust Certificate (Sukuk) Structure Overview – Rated AAA by the Three Rating Agencies



The above is a summary of the key features of the structure of an offering under IsDB's Trust Certificate Issuance Programme. For a complete description of the structure, please refer to the Base Prospectus dated September 19<sup>th</sup>, 2019.

1. IsDB receives zero % risk weighting by Basel Committee, similar to other AAA-rated MDBs
2. Subject to conditions Banks can substitute the risk weight of the counterparty with the risk weight of the Guarantor – Source: Basel Committee on Banking Supervision – Basel III: Finalising post-crisis reforms (December 2017) - Section 5 (iv) – Range of eligible guarantors (counter-guarantors)/ protection providers and credit derivatives – page 50

# Sukuk Features & Comparison

- Sukuk is commercially identical to a conventional bond
  - It is an asset-based financing that eliminates the key prohibitions from conventional bonds (not asset-backed)
- Two components to every Sukuk structure:
  - The capital markets component; and
  - The Islamic structuring component

	IsDB Trust Certificate	Peer Conventional Bonds	Asset-Backed Securities
Debt Obligation	✓	✓	✓
Unsecured	✓	✓	X
Bullet Maturity	✓	✓	✓
Interest / Profit Rate	✓	✓	✓
Par Value	✓	✓	✓
Listing	✓	✓	✓
EMTN/TCIP Program	✓	✓	✓
Secondary Market Trading	✓	✓	✓

# Agenda

I. Overview of IsDB Group

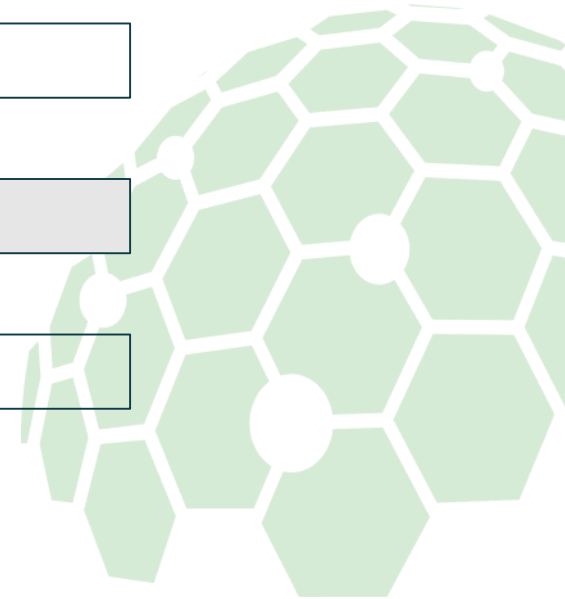
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IV. Key Offering Terms & Investment Highlights

Appendix



# Key Terms of the IsDB's Upcoming Sustainability Sukuk

Issuer	■ IDB Trust Services Limited (Jersey incorporated and fully guaranteed by IsDB) *
Guarantor / Obligor	■ The Islamic Development Bank
Issuer and Issuance Ratings	■ Aaa / AAA / AAA (Moody's, S&P, Fitch) – zero-risk weight for ISDB guaranteed deals under BIS *
Structure	■ Fixed Rate, Senior, Unsecured Trust Certificates
Format	■ Regulation S
Currency	■ USD
Amount	■ [Benchmark size]
Tenor (Maturity)	■ [5-year]
Coupon	■ [.]%, p.a., payable semi-annually in arrear
Use of Net Proceeds	■ To finance or refinance new or existing eligible projects in accordance with the IsDB Sustainable Finance Framework
Joint Bookrunners	■ Citi, Credit Agricole CIB, Emirates NBD, GIB Capital, HSBC, Islamic Corporation for the Development of the Private Sector, NATIXIS, Societe Generale CIB and Standard Chartered Bank
Governing Law	■ English Law
Listings	■ Euronext Dublin, Bursa Malaysia (Exempt Regime) and Nasdaq Dubai
ISIN	■ [.]

\*Source: Basel Committee on Banking Supervision - Basel III: Finalising post-crisis reforms (December 2017), Range of eligible guarantors (counter-guarantors)/protection providers, page 50



# Key Terms of the IsDB's Last USD Benchmark Public Sukuk issuance

Issuer	■ IDB Trust Services Limited (Jersey incorporated and fully guaranteed by IsDB) *
Guarantor / Obligor	■ The Islamic Development Bank
Issuer and Issuance Ratings	■ Aaa / AAA / AAA (Moody's, S&P, Fitch) – zero-risk weight for ISDB guaranteed deals under BIS *
Structure	■ Fixed Rate, Senior, Unsecured Trust Certificates
Format	■ Regulation S
Currency	■ USD
Amount	■ 2,000,000,000
Pricing Date	■ 19 February 2020
Tenor (Maturity)	■ 5-year (February 2025)
Coupon	■ 1.809%, p.a., payable semi-annually in arrears
Use of Net Proceeds	■ General corporate purposes
Joint Bookrunners	■ Citi, Dubai Islamic Bank, HSBC, LBBW, NATIXIS, Standard Chartered Bank and ICD
Governing Law	■ English Law
Listings	■ Euronext Dublin, Bursa Malaysia (Exempt Regime) and Nasdaq Dubai
ISIN	■ XS2124982971

\*Source: Basel Committee on Banking Supervision - Basel III: Finalising post-crisis reforms (December 2017), Range of eligible guarantors (counter-guarantors)/protection providers, page 50

# Key Terms of the IsDB's Debut Green EUR Public Sukuk issuance

Issuer	■ IDB Trust Services Limited (Jersey incorporated and fully guaranteed by IsDB) *
Guarantor / Obligor	■ The Islamic Development Bank
Issuer and Issuance Ratings	■ Aaa / AAA / AAA (Moody's, S&P, Fitch) - zero-risk weight for ISDB guaranteed deals under BIS*
Structure	■ Fixed Rate, Senior, Unsecured Trust Certificates
Format	■ Regulation S
Currency	■ EUR
Amount	■ 1,000,000,000
Pricing Date	■ 27 November 2019
Tenor (Maturity)	■ 5-year (December 2024)
Coupon	■ 0.037%, p.a.
Use of Net Proceeds	■ To finance new or existing eligible projects in accordance with the IsDB Sustainable Finance Framework
Joint Bookrunners	■ Citi, First Abu Dhabi Bank, HSBC, LBBW, NATIXIS, Société Générale, and Standard Chartered Bank
Governing Law	■ English Law
Listings	■ Euronext Dublin, Bursa Malaysia (Exempt Regime) and Nasdaq Dubai
ISIN	■ XS2089242064

\*Source: Basel Committee on Banking Supervision - Basel III: Finalising post-crisis reforms (December 2017), Range of eligible guarantors (counter-guarantors)/protection providers, page 50

# Key Investment Highlights



# Agenda

I. Overview of IsDB Group

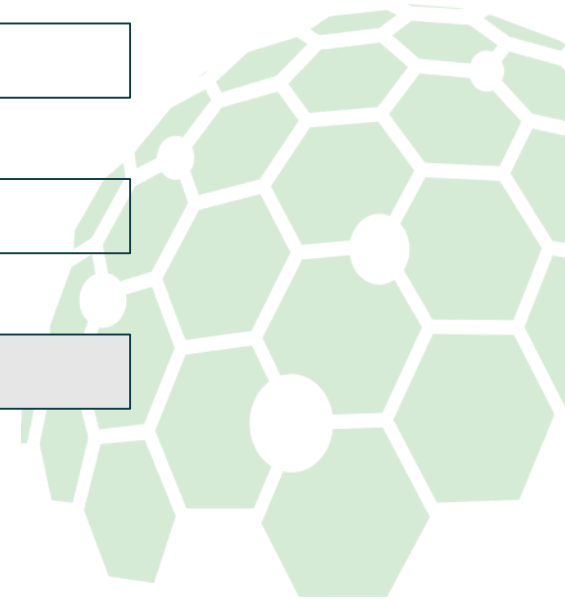
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# Examples of Projects Co-Financed By IsDB

## Turkey: Renewable Energy and Energy Efficiency Program

- Support Turkey's efforts to diversify its energy resources, increase energy supply security and improve energy efficiency
- Part of energy sector support programs resulting in new renewable energy power generation capacity, improved energy efficiency in industry and power distribution grids

Sponsors	■ Industrial Development Bank of Turkey
Total Amount	■ US\$1.1 billion
IsDB's Participation	■ US\$220 million
Date of Approval	■ 27 <sup>th</sup> October 2013
Tenor	■ 15 years including 3 years gestation
Financiers	■ IsDB, KfW, EIB, EBRD (all funds were managed through TSKB), Local Commercial Banks, ECAs, Equity

## Republic of Indonesia: National Slum Upgrading Project

- Improve community access to appropriate infrastructure in order to alleviate slums in 116 cities across 15 provinces of Indonesia
- A part of the national "Cities without Slums" program adopting a Community Driven Development approach to sustainable poverty alleviation

Sponsors	■ Government of the Republic of Indonesia
Total Amount	■ US\$1.1 billion
IsDB's Participation	■ US\$329.8 million
Date of Approval	■ 14 <sup>th</sup> February 2016
Tenor	■ 14 years including 4 years gestation
Financiers	■ IsDB, WB, AIIB



THE WORLD BANK  
Working for a World Free of Poverty



ASIAN INFRASTRUCTURE  
INVESTMENT BANK

# Examples of Projects Co-Financed By IsDB *(continued)*

## Cameroon: Roads and highways Project

- Construction of Lena-Tibati Road
- Development of the center and Adamaoua regions of Cameroon by improving the level of road service between Batchenga and Tibati and the living conditions of the people of these regions

Sponsors	Cameroon, Chad and Central African Republic
Total Amount	EU\$549.5 million
IsDB's Participation	EU\$167 million
Date of Approval	26 <sup>th</sup> April 2015
Financiers	IsDB, JICA, AfDB, BEAC, AFD & GoC

## Tajikistan: Health Sector

- Health facilities constructed or upgraded or equipped
- People benefitting from outpatient services
- Preventive healthcare - Number of people reached through awareness campaigns

Sponsor	Government of Tajikistan
Total Amount	US\$ 26.87 million
IsDB's Participation	US\$ 23.00 million
Date of Approval	16th December, 2018
Financiers	IsDB & UNDP

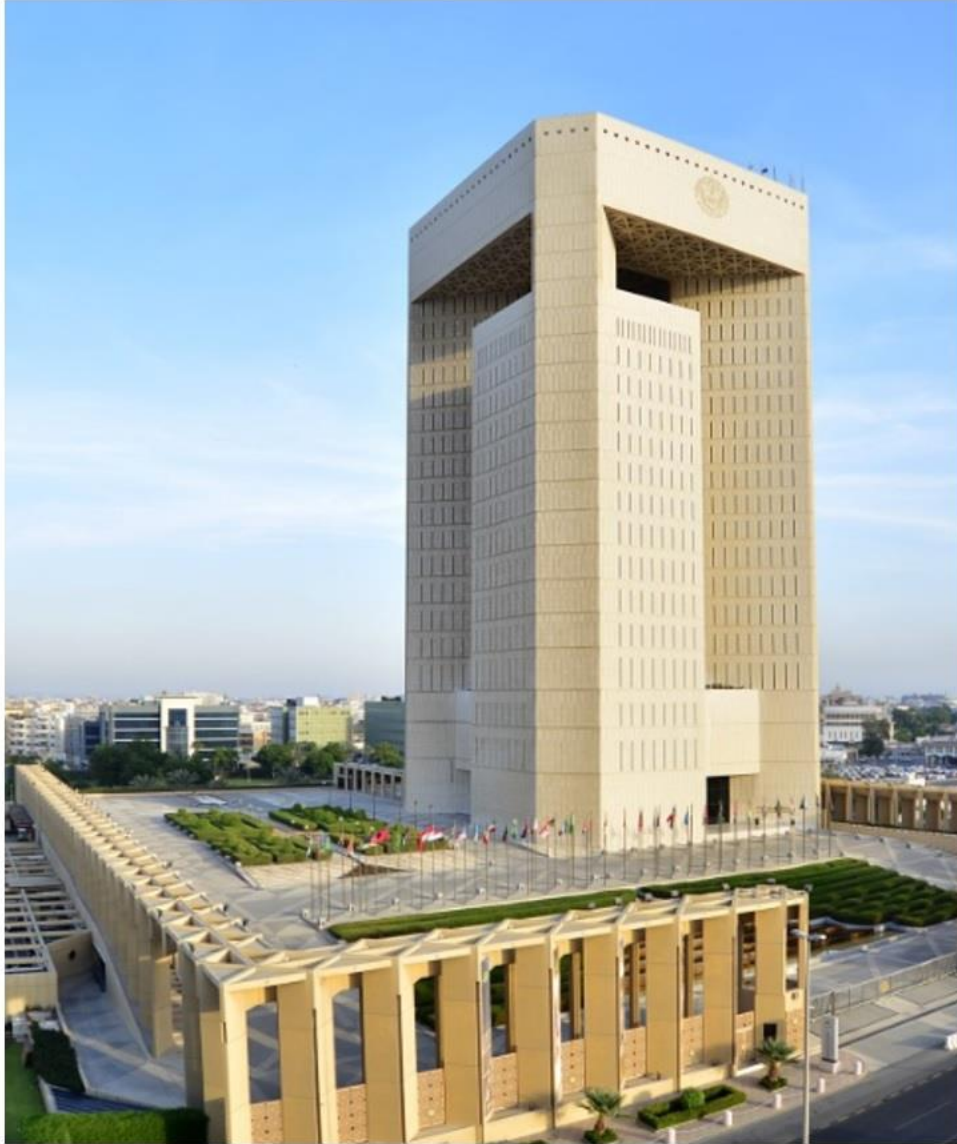


# Pipeline\* - Emergency Support for COVID-19 Pandemic Projects in Member Countries

SDG	Country	Project Scope	Total Amt.	IsDB Participation	Co-financiers
 8 GOOD JOBS AND ECONOMIC GROWTH	Turkey	Enhancing access to finance for SMEs from health, agriculture, agri-business and food sectors (including women-led SMEs)	US\$ 200m	US\$ 103m	Turkish Banks
	Benin	Enhancing essential healthcare services	US\$ 56m	US\$ 20m	<ul style="list-style-type: none"> <li>World Bank</li> <li>Benin Govt.</li> </ul>
	Tunisia	Upgrading hospitals, expanding laboratories & securing Personal Protective Equipment for healthcare workers	US\$ 50m	US\$ 50m	-
	Côte d'Ivoire	Boosting capacity to break disease transmission	US\$ 46.2m	US\$ 46.2m	-
	Maldives	Strengthening health surveillance systems	US\$ 20m	US\$ 20m	-
	Mali	Improving prevention control mechanisms	US\$ 22.5m	US\$ 22.5m	-
	Senegal	Equip hospitals with infection control systems	US\$43.4m	US\$43.4m	-
	Tajikistan	Expanding intensive care capacity	US\$ 9.4m	US\$ 9.4m	-
 3 GOOD HEALTH AND WELL-BEING	Uzbekistan	Procuring medical supplies for healthcare workers	US\$ 17.2m	US\$ 17.2m	-

\* Select Projects approved as of June 1, 2020

# Contact Us



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BLOOMBERG      ISDB Corp <GO>

Website:      <https://www.isdb.org/what-we-do/investor-relations>



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