




Awqaf Properties Investment Fund (APIF) Objectives and Operational Model

The objective of APIF is to ensure the sustainability, financial independence and continuity of the social development of philanthropic organizations, required for the benefit of the Islamic Ummah.

 APIF's strategy relies on extending financing to develop and invest in accordance with the principles of Islamic Shariah, in Awqaf real estate properties, such as residential and commercial buildings, that are socially, economically, and financially viable.

 APIF provides high-impact financing at a moderate cost to establish Awqaf assets for organizations that ultimately serve the various Sustainable Development Goals (SDGs).

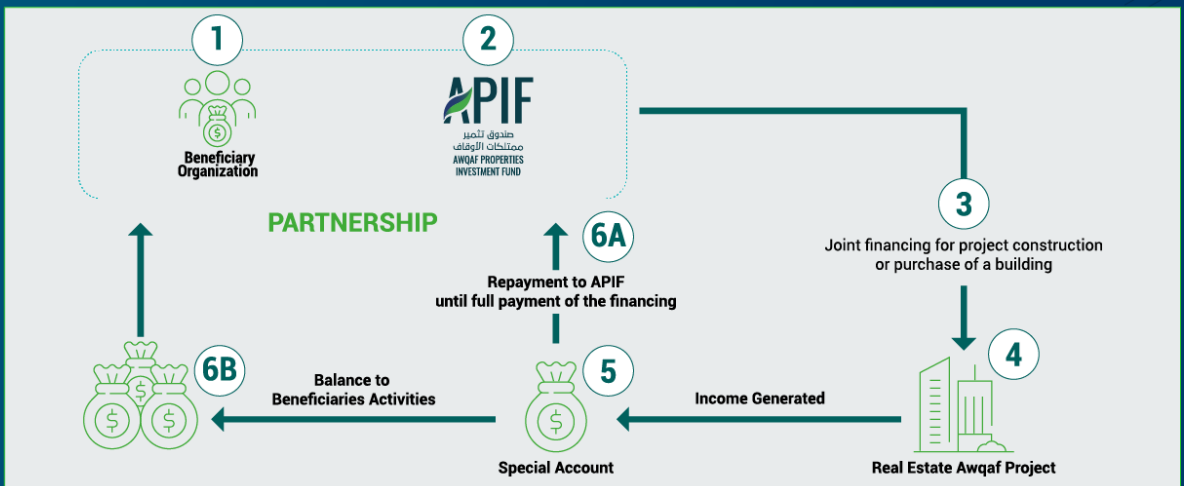
How the Awqaf Properties Investment Fund Works



APIF finances the construction or purchase of income-generating real estate assets along with the beneficiary's contribution. Its financing covers a maximum of 75 percent of the total cost of any project, provided that this cost is not less than USD5 million. The financing period cannot exceed 15 years.



At the beginning of the operation, the income generated from the Waqf real estate asset is used to repay the Fund in installments, and any surplus is returned to the beneficiary to support its charitable and developmental activities. Once all installments have been paid, the full income goes to support the beneficiary organization.



- The Fund receives requests for sovereign funding from IsDB's member countries in addition to requests from non-profit organizations registered in any country in the world.
- Since its inception and until the end of the year 2020, the Fund has approved 55 projects in 27 countries around the world, with a total value of \$1.22 billion.