

This year, the multilateral development banks (MDBs) are advancing a digitalisation project aimed at improving transparency and making their joint climate finance data more accessible and user-friendly. We plan to present progress on this important project at COP30 in Belém. As part of the transition, we are publishing this **2024 Joint Summary Report on MDBs’ Climate Finance**. This stand-alone report highlights the main figures and key details of MDB climate finance for the year, while the more detailed data, and our joint methodologies, will in future be provided through an interactive web platform. The platform will allow users to access the data they need in both tabular and graphical formats.

As in the last two years, the joint figures for 2024 presented here show that MDBs have exceeded their ambitious 2025 climate finance targets set in 2019. From 2023 to 2024, climate finance in low- and middle income countries has grown by 14%, while global climate finance across all MDB operations has increased by 10%. In low- and middle-income countries, adaptation finance rose by 6.5%, and private climate co-finance grew by 16%. Globally, private climate co-finance mobilised grew by 33% across all countries of operation. These results confirm that MDBs are on track to meet their collective 2030 climate finance goals, as announced at COP29.

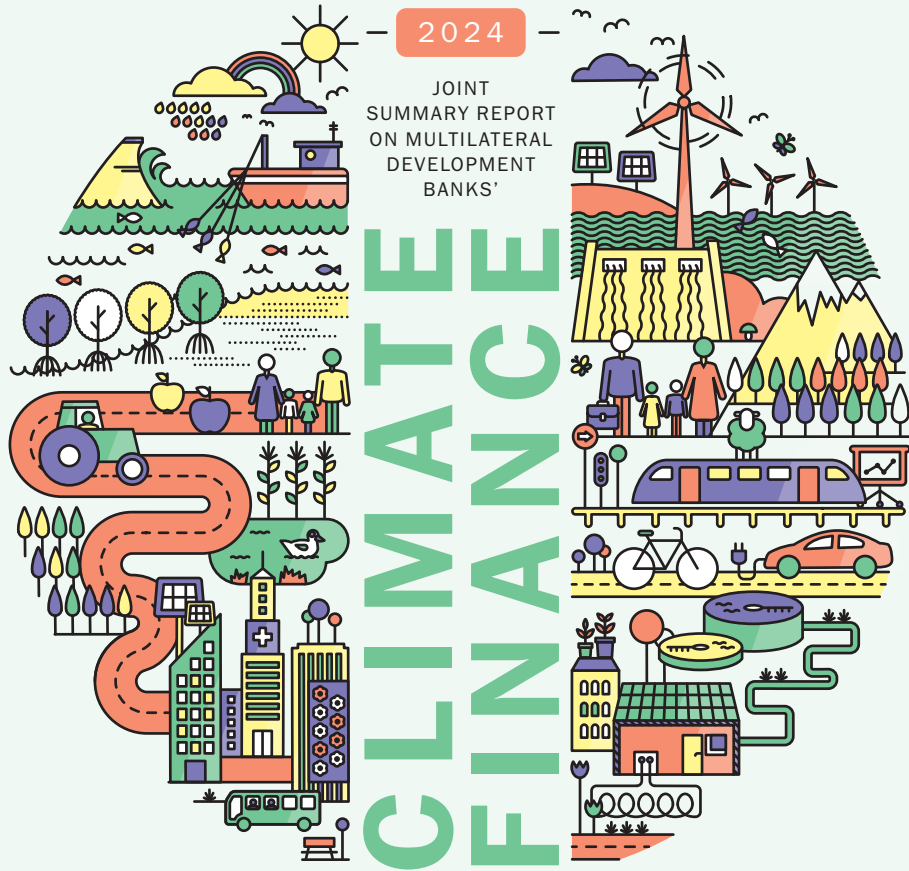
Since the first Joint Report on MDBs’ Climate Finance published in 2012, figures reported have been based on a joint MDB climate finance tracking methodology. The initial group of MDBs developed this harmonized methodology in 2011 and it has been updated as and when needed, in light of experience and global developments in this space.

Climate finance is central to how MDBs support the Paris Agreement and sustainable development in all the countries where we operate. By enabling countries and other clients to build successful climate-resilient, low-carbon economies, climate finance underpins progress on all the Sustainable Development Goals, including health, food security, clean energy, equality and decent work worldwide.

September 2025

Download this report at:
www.eib.org/2024-joint-report-on-mdb-climate-finance

This report was prepared by a group of multilateral development banks (MDBs), composed of the African Development Bank (AfDB), the Asian Development Bank (ADB), the Asian Infrastructure Investment Bank (AIIB), the Council of Europe Development Bank (CEB), the European Bank for Reconstruction and Development (EBRD), the European Investment Bank (EIB), the Inter-American Development Bank Group (IDBG), the Islamic Development Bank (IsDB), the New Development Bank (NDB) and the World Bank Group (WBG). The findings, interpretations and conclusions expressed in this work do not necessarily reflect the official views of the multilateral development banks’ boards of executive directors or the governments they represent.



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KEY FIGURES

In 2024, the multilateral development Banks (MDBs) listed below committed a total of **\$ 85.120 billion** to low- and middle-income economies, and **\$ 51.489 billion** to high-income economies.

CLIMATE FINANCE COMMITMENTS BY MDB

African Development Bank
For low- and middle-income economies **\$ 5 517 million**
For high-income economies **\$ 10 million**

Asian Development Bank
For low- and middle-income economies **\$ 12 275 million**
For high-income economies **\$ 5 million**

Asian Infrastructure Investment Bank
For low- and middle-income economies **\$ 5 191 million**
For high-income economies **\$ 416 million**

Council of Europe Development Bank
For low- and middle-income economies **\$ 19 million**
For high-income economies **\$ 985 million**

European Bank for Reconstruction and Development
For low- and middle-income economies **\$ 8 099 million**
For high-income economies **\$ 2 908 million**

European Investment Bank
For low- and middle-income economies **\$ 4 450 million**
For high-income economies **\$ 43 026 million**

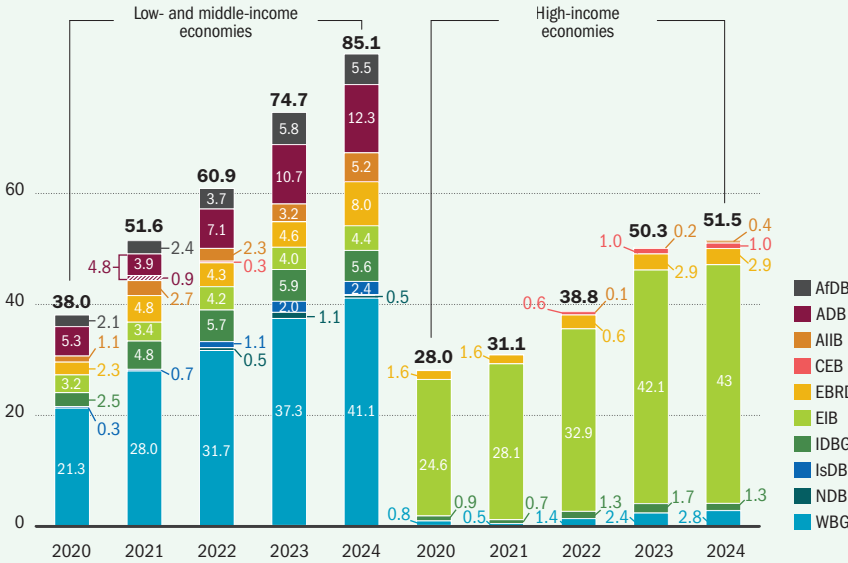
Inter-American Development Bank Group
For low- and middle-income economies **\$ 5 589 million**
For high-income economies **\$ 1 274 million**

Islamic Development Bank
For low- and middle-income economies **\$ 2 360 million**
For high-income economies **\$ 27 million**

New Development Bank
For low- and middle-income economies **\$ 496 million**
For high-income economies **\$ -**

World Bank Group
For low- and middle-income economies **\$ 41 124 million**
For high-income economies **\$ 2 838 million**

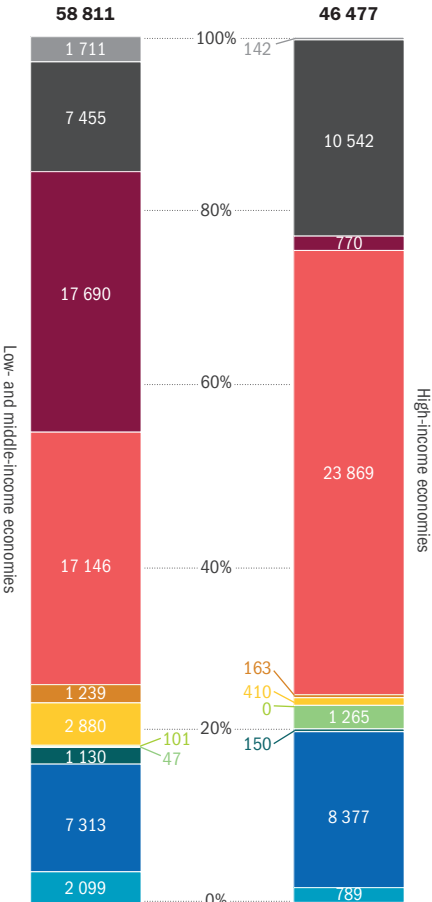
MDB CLIMATE FINANCE (IN \$ BILLION)



CLIMATE FINANCE COMMITMENTS BY ACTIVITY (IN \$ MILLION)

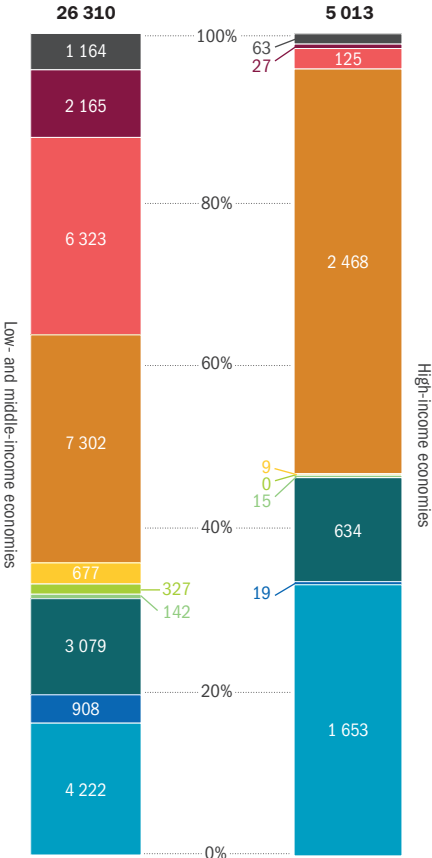
MITIGATION FINANCE

- Agriculture, forestry, land use and fisheries **\$ 1 853 million**
- Buildings, public installations and end-use energy efficiency **\$ 17 997 million**
- Cross-sectoral activities **\$ 18 459 million**
- Energy **\$ 41 014 million**
- Information and communications technology (ICT) and digital technologies **\$ 1 403 million**
- Manufacturing **\$ 3 290 million**
- Mining and metal production for climate action **\$ 102 million**
- Research, Development and Innovation **\$ 1 311 million**
- Solid waste management **\$ 1 280 million**
- Transport **\$ 15 690 million**
- Water supply and wastewater **\$ 2 888 million**



ADAPTATION FINANCE

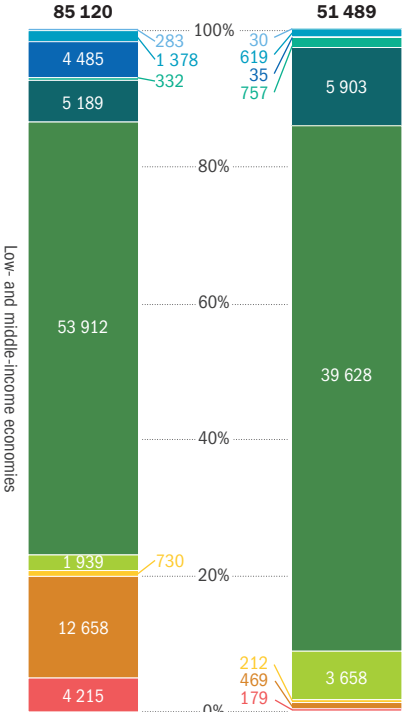
- Coastal and riverine infrastructure **\$ 1 227 million**
- Crop and food production **\$ 2 192 million**
- Cross-cutting sectors **\$ 6 447 million**
- Energy, transport and other built environment and infrastructure **\$ 9 770 million**
- Financial services **\$ 686 million**
- Industry, manufacturing and trade **\$ 327 million**
- Information and communications technology **\$ 157 million**
- Institutional capacity support or technical assistance **\$ 3 713 million**
- Other agricultural and ecological resources **\$ 927 million**
- Water and wastewater systems **\$ 5 875 million**



Note: Totals may not sum precisely, due to rounding.

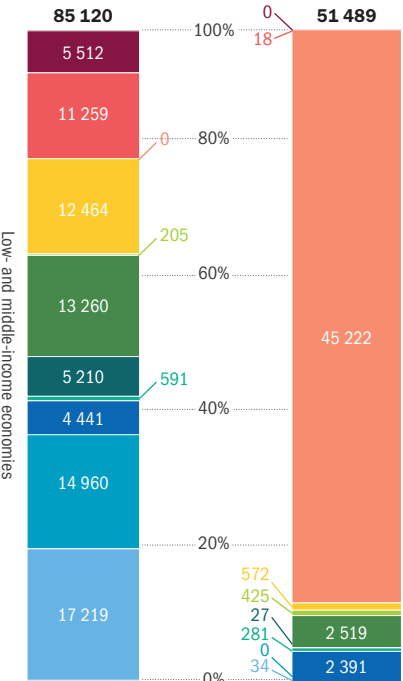
TOTAL MDB CLIMATE FINANCE BY INSTRUMENT (IN \$ MILLION)

- Advisory Services **\$ 312 million**
- Equity **\$ 1 998 million**
- Grant **\$ 4 520 million**
- Green bonds **\$ 1 089 million**
- Guarantee **\$ 11 092 million**
- Investment loan **\$ 93 540 million**
- Line of credit **\$ 5 597 million**
- Other instruments **\$ 942 million**
- Policy-based lending **\$ 13 127 million**
- Results-based financing **\$ 4 394 million**

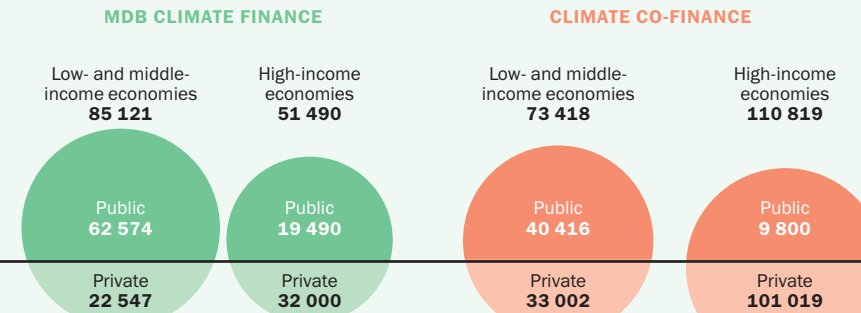


TOTAL MDB CLIMATE FINANCE BY REGION (IN \$ MILLION)

- Central Asia **\$ 5 512 million**
- East Asia and the Pacific **\$ 11 277 million**
- Europe: EU **\$ 45 222 million**
- Europe: Non-EU **\$ 13 036 million**
- Global **\$ 630 million**
- Latin America and the Caribbean **\$ 15 779 million**
- Middle East and North Africa **\$ 5 237 million**
- Multi-regional **\$ 872 million**
- Regional **\$ 6 832 million**
- South Asia **\$ 14 960 million**
- Sub-Saharan Africa **\$ 17 253 million**



MDB CLIMATE FINANCE AND CO-FINANCE* (IN \$ MILLION)



* Geographical distribution of climate finance and co-finance is determined by project location.